



Tokenizing in-ground Gold for the Future of Real-World Assets on-chain



Goldbase[®]



1 Executive Summary

GoldBase has partnered with Maritimes Gold to offer an innovative digital asset backed by independently verified approximately 700,000 ounces of in-ground gold resource today with a notional gross metal value of close to US\$3.1 Billion, and all its gold discoveries in the future, from past-producing gold mines (**Properties**) located across more than 57,000 acres in mining-friendly Canada that have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades.

GoldBase will mint up to 700,000 GoldBase Tokens (\$GBT), with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future.

Each \$GBT token is designed to unlock the value of in-ground gold the moment it is independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. This expansion mechanism linked to future gold discoveries may significantly increase the gold backing each \$GBT token well beyond the minimum one ounce floor, with value compounding as the gold resource progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage.

GoldBase and Maritimes Gold's leadership teams combine decades of experience in gold mining, gold production, mine finance, and blockchain technology. GoldBase



is raising up to US\$100 Million, with each \$GBT token initially priced at US\$100 in the Seed round of the Public Sale, representing a 98% discount to current gold prices of circa US\$4,400 per ounce (December 2025), with the price increasing stepwise up to US\$200 per \$GBT token in the Presale 5 round, representing an 80% – 60% discount respectively to the Token Generation Event (**TGE**) priced at US\$500 per \$GBT token.

Each \$GBT token offers its owner the potential for significant price and value appreciation. While ROI scenarios are provided for illustrative purposes only and are not guaranteed, each \$GBT token purchased at the average Public Sale price of circa US\$175 could generate a **2.9x** return at the TGE when the price increases to US\$500, a **25.1x** return if each \$GBT token reaches parity with current gold prices of circa US\$4,400 (December 2025), and a **50.3x** return if this is achieved in conjunction with Maritimes Gold doubling the current in-ground gold resource from the Properties as a result of further exploration activities.

\$GBT tokens can be bought on the GoldBase website today (www.goldbase.io).

2 Gold & Macroeconomic Backdrop

Gold is a precious metal with unique historical, cultural, and financial significance. Once synonymous with “money”, gold has been a store of value for millennia and remains a safe-haven asset in periods of uncertainty. Gold is now one of the world’s most liquid and globally traded commodities, sitting at the intersection of physical, financial, and digital markets. Today, gold as a commodity can be accessed in **physical gold** (bullion bars, coins, and jewelry held privately or in vaults), **ETFs and funds** (such as SPDR Gold Shares (GLD) or iShares Gold Trust (IAU)), **futures and derivatives** (COMEX and OTC contracts), and **digital/tokenized gold** (representing real-world assets (**RWAs**) on a blockchain).

Gold supply constraints coupled with increasing demand from traders, investors and central banks saw gold prices rise to a record high above US\$4,400 per ounce in December 2025, a continuation of a rally that has seen gold repeatedly set new price records, rising by more than 50% so far in 2025.



Gold has more than doubled its value since early 2023, driven by:



Flat gold supply

Global gold mine production has hovered around 3,650–3,700 tonnes per year since 2018, showing little growth despite higher prices (World Gold Council/Metals Focus).



Macro uncertainty & policy risk

Elevated recession odds, tariff risks, and concern over Fed independence keep safe-haven demand firm.



Softer dollar/lower real yields

With markets pricing Fed interest rate cuts, the dollar and real yields have eased – historically a tailwind for gold.



Portfolio diversification

Investors are boosting allocations to gold (ETF inflows/managed-money length) as a hedge against inflation and drawdowns.



Central bank accumulation

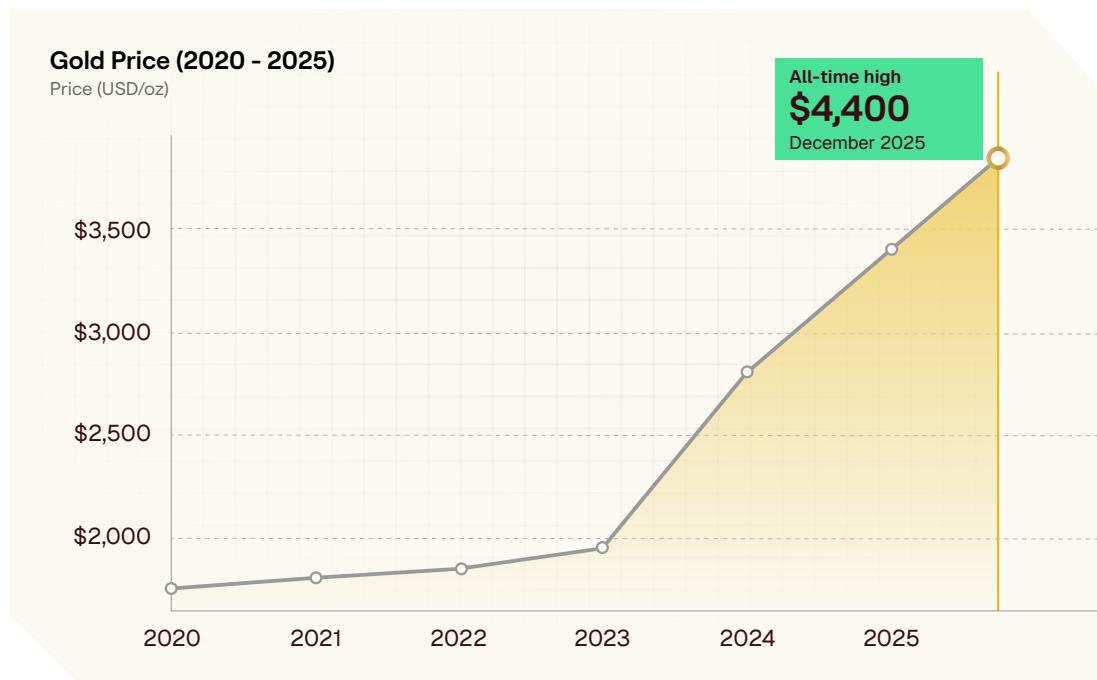
For the first time since 1996, foreign central banks are holding a greater share of gold in their reserves than U.S. treasuries.



Geopolitics

Ongoing conflicts and great-power tensions increase the appeal of non-sovereign reserve assets.

The following graph illustrates the upward trajectory in gold prices between 2020 and 2025.





Recent news headlines from leading Wall Street investment banks, gold experts and famous billionaire investors point to the continuation of gold's upward trajectory:

Goldman Sachs

"Goldman Sachs Research predicts gold will rise to \$4,900 a troy ounce by December 2026 and to almost \$5,000 if attacks on the Federal Reserve damage the US central bank's independence"

— Goldman Sachs Research, October 2025

**PAULSON
& CO.
INC.**

"Gold near \$5,000 by 2028 due to central bank gold buying and global trade tensions"

— John Paulson, American billionaire investor famous for "The Greatest Trade Ever" by making US\$15 billion in 2007–08 by correctly betting against subprime mortgage securities

BRIDgewater

"Investors [should] allocate 15% of their portfolio to gold and crypto because of skyrocketing US government debt"

— Ray Dalio, American billionaire founder of Bridgewater Associates (the world's largest hedge fund with US\$130 Billion of assets under management)

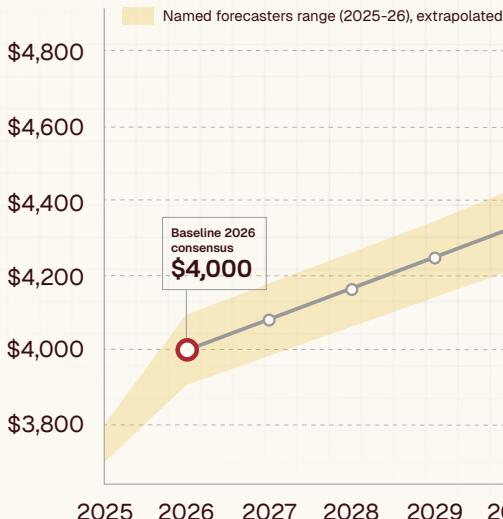
More recent consensus from leading Wall Street investment banks J.P. Morgan, Goldman Sachs, and UBS forecasts a gold price increase from a US\$4,000 per ounce baseline consensus in 2026 to US\$4,780 per ounce in 2035.

Gold Price Forecast (2025 - 2035)

Price (USD/oz)

JPMorgan Goldman Sachs UBS

2035 forecast
\$4,780



Data where available from JPMorgan, Goldman Sachs, UBS; 2027-2035 extrapolated at +2%/yr



3 Maritimes Gold & 2026–27 Gold Exploration Program

Maritimes Gold is a Canadian gold mining company that has an exclusive contractual Option (**Option**) to buy 100% of several past-producing gold mines in the Province of Nova Scotia, and one in the adjacent Province of New Brunswick, Canada, on the Atlantic seaboard.

Upon exercising its Option in full, Maritimes Gold's portfolio will comprise over 57,000 acres across five core properties – Goldenville, Caribou, Elmtree, Killag, and Miller Lake (**Properties**) – with an in-ground inferred gold mineral resource estimate (**MRE**) of approximately 700,000 troy ounces (**ounces** or **oz**), independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards, such as those defined by the Canadian Institute of Mining (**CIM**), and with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025).

Upon exercising its Option in full, Maritimes Gold will hold significant, fully licensed mineral claims, with its flagship mines positioned along high-grade, gold-bearing quartz veins, and near recent gold discoveries, located within one of Canada's earliest gold-producing regions, the Meguma Formation, in the Province of Nova Scotia, and in the adjacent Province of New Brunswick, Canada. The Properties have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades. With further exploration activity, Maritimes Gold anticipates a significant upgrade in the gold resource estimate and further mineralization discoveries, thereby offering the potential to expand the resource far more than today's approximately 700,000 ounces of in-ground gold.

Maritimes Gold has planned a multi-phase drilling program in 2026–27 to upgrade the gold resource and discover new mineralization, with initial focus on the flagship mines. This exploration program is funded by the sale of \$GBT tokens in the Public Sale to raise up to US\$100 Million and will be reported to the GoldBase community through independently verified NI 43-101 Technical Reports published by Qualified Persons in accordance with international reporting standards.



Maritimes Gold's current portfolio comprises:



Goldenville

(Nova Scotia)

Over 200,000 ounces of gold have been mined from the Goldenville property since 1862. The NI 43-101 Technical Report (effective June 4, 2020) independently verifies an inferred resource of 310,000 ounces of gold at 4.1 grams/tonne (**g/t**) hosted in both open-pit and underground scenarios. Goldenville benefits from excellent access to infrastructure, with proximity to highways and power availability.

Expansion plan: 16,450 meters diamond drilling with the objective of converting inferred ounces to measured categories and discover new mineralization.



Caribou

(Nova Scotia)

Over 100,000 ounces of gold have been mined from the Caribou property since 1869. The NI 43-101 Technical Report (effective October 8, 2008), independently verifies an inferred resource of 94,765 ounces of gold at 8.4 g/t including vein-hosted gold. Caribou benefits from being located near to existing gold milling operations, making it a prime candidate for near-term development.

Expansion plan: 2,000 meters diamond drilling program with the same objective as the Goldenville property. Existing high-grades suggest strong potential for resource growth.



Elmtree

(New Brunswick)

The Elmtree property comprises approximately 7,000 acres and hosts two significant gold deposits. The NI 43-101 Technical Report (effective March 4, 2011) independently verifies an indicated and inferred resource of 294,000 ounces of gold at 4.1 g/t which is near-surface. Elmtree recently received a very positive Preliminary Economic Assessment (**PEA**) that produced an Internal Rate of Return (**IRR**) of 63% when the gold price was US\$1,100 per ounce (one quarter of gold prices of circa US\$4,400 per ounce in December 2025). Elmtree benefits from being located near the City of Bathurst, with paved road access and highway and power adjacent to the property.

Expansion plan: In light of the PEA and metallurgical tests following a 2022 drilling program, there is significant potential to progress Elmtree to the gold extraction phase alongside further drilling with the objective of gold resource upgrades and discovery of new mineralization.



Killag

(Nova Scotia)

Approximately 3,900 ounces of gold have been mined from the Killag property since 1863. Recent drilling identified a 1 km strike length of gold-bearing quartz veins and disseminated mineralization. There are strong indications of bulk-tonnage gold potential.

Expansion plan: 1,000 diamond drilling program with the objective of defining newly identified zones of disseminated mineralization beyond the traditional mined high-quartz veins.



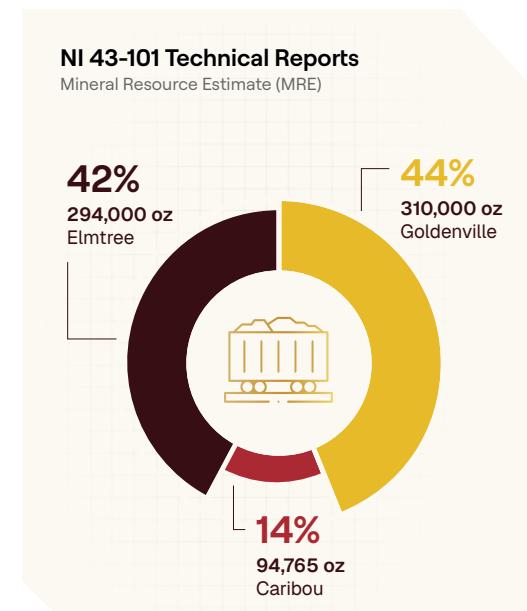
Miller Lake

(Nova Scotia)

The Miller Lake property includes several historic gold mining shafts and trenches dating back to 1900. Historic drilling and sampling programs returned high-grade results in some areas, although the property requires further exploration to quantify the gold resource base.

Drilling program: Potential for exploration work depending on the outcome of the priority drilling programs at Goldenville, Caribou, Elmtree, and then Killag.

Collectively, Goldenville, Caribou, and Elmtree contribute approximately 700,000 ounces to the in-ground gold being tokenized by GoldBase and comprise the flagship gold mines. Combined grade profiles ranging from 3.2 – 12.6 g/t positions these assets favorably against global averages. Additional gold ounces may be unlocked at Killag and Miller Lake through ongoing exploration.



4 Rise of Digital Gold & GoldBase Opportunity

Blockchain technology and the rise of cryptocurrencies have introduced a new era of possibilities for digital asset ownership and a store of value. This has become particularly possible through the concept of asset tokenization, representing real-world assets (**RWAs**) on a blockchain as digital tokens, unlocking their value in a secure, transparent, and highly efficient manner.

Traditional gold investments – bullion, coins and ETFs – come with barriers such as custody costs, limited divisibility, and redemption friction. Digital assets solve the incumbent challenges for gold by enabling near-instant, borderless transfer of value. While Tokenized gold emerged in 2017, most products act as vault receipts; they track gold's price without offering upside from resource growth.



Structural deficit in gold supply

Despite growing demand for gold, global mine supply has remained relatively flat. Declining ore grades, rising extraction costs and a lack of major discoveries contribute to a structural supply deficit. As existing mines deplete, projects like Maritime Gold become increasingly valuable. Junior explorers carry the pipeline of future gold production but require capital to advance their assets.



Shortcomings of existing tokens

Current gold tokens deliver the convenience of digital transfer but fail to capture resource upside. They rely on centralized custodians, raising questions about bar verification and redemption capacity. Gold ownership does not expand when new deposits are discovered, meaning investors miss out on exploration success.

GoldBase has partnered with Maritimes Gold to fill a white space in the market by offering an innovative digital asset backed by independently verified approximately 700,000 ounces of in-ground gold resource today with a notional gross metal value of close to US\$3.1 Billion, and all its gold discoveries in the future.

GoldBase will mint up to 700,000 GoldBase Tokens (\$GBT), with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future.



Each \$GBT token is designed to unlock the value of Maritimes Gold's in-ground gold the moment it is independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. This expansion mechanism linked to future gold discoveries may significantly increase the gold resource per \$GBT token well beyond the minimum one ounce floor. The value of each \$GBT token may also compound if its market price reflects the value appreciation of Maritimes Gold's gold resource as it progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, with each step independently verified and reported to the GoldBase community.

GoldBase is not just a digital representation of a commodity; it is a fundamental shift in how gold is valued and accessed. GoldBase appeals to gold enthusiasts seeking safe-haven exposure, the crypto community seeking on-chain liquidity and yield, and institutional allocators looking for Environmental, Social, and Governance (ESG)-aligned assets with real-world backing.



5 Tokenization & Distribution

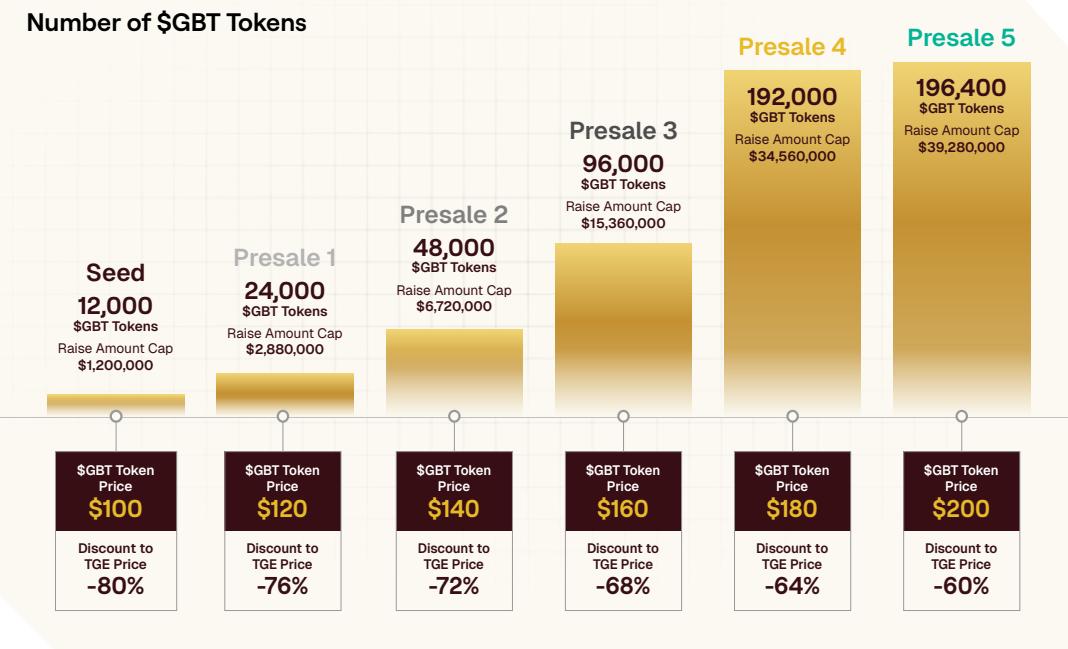
\$GBT is an SPL-20 token hosted on Solana. Its total supply is capped at 700,000 \$GBT tokens and is immutable. The token incorporates advanced on-chain logic designed for security, transparency, and utility – all governed by a robust technical and reporting framework.

GoldBase has structured a clear and equitable token distribution. The total supply of 700,000 \$GBT tokens is divided into two broad buckets: Public Sale and Retained Reserves.

Public Sale

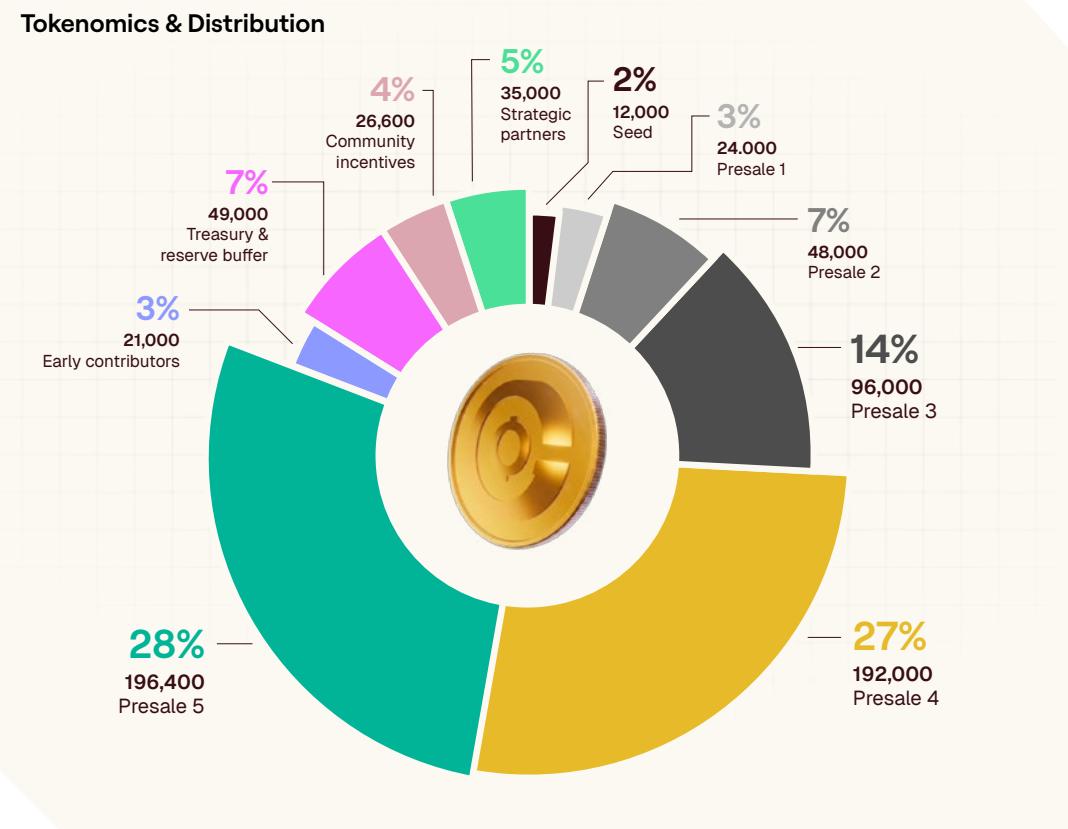
81% (568,400 \$GBT tokens). GoldBase is selling 568,400 \$GBT tokens across six Public Sale rounds. Early buyers in the Seed round can take advantage of a low price of US\$100 per \$GBT token, representing a 98% discount to current gold prices of circa US\$4,400 per ounce (December 2025). Each round sells a larger tranche of \$GBT tokens, with the price increasing by US\$20 per \$GBT token in each round, from US\$100 per \$GBT token in the Seed round up to US\$200 per \$GBT token in the Presale 5 round. The proportion of \$GBT tokens qualifying for release at TGE increases stepwise with each Public Sale round. Conversely, the linear vesting schedule of \$GBT tokens decreases stepwise with each Public Sale round. In total, GoldBase will raise up to US\$100 Million across the six Public Sale rounds.

The price rises to US\$500 per \$GBT token at the TGE, implying a fully diluted valuation of US\$350 Million, dwarfed by approximately 700,000 ounces of in-ground gold from the Properties today with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025). Early buyers of \$GBT tokens in the Seed round therefore benefit from an 80% discount to the price of \$GBT tokens at the TGE, while buyers of \$GBT tokens in the Presale 5 round receive a 60% discount.



Retained Reserves

19% (131,600 \$GBT tokens). The remaining 131,600 \$GBT tokens are reserved for stakeholders and programmatic initiatives designed to align stakeholder incentives and ensure long-term sustainability of the GoldBase project.





6 Use of Proceeds & Financial Model

The capital raised from the \$GBT token Public Sale is allocated across four main categories to ensure sustainable development of the Maritimes Gold mining project and the GoldBase token ecosystem:



Gold acquisition

60% (up to
US\$60 Million)

Each \$GBT token minted is backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. Today, the Properties have an in-ground inferred gold resource of approximately 700,000 ounces, independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. 60% of funds raised from the \$GBT token Public Sale will go to purchasing the in-ground gold for the benefit of \$GBT token owners.



Gold exploration

20% (up to
US\$20 Million)

With further exploration activity, Maritimes Gold anticipates a significant upgrade in the gold resource and further mineralization discoveries far beyond today's approximately 700,000 ounces of in-ground gold. All gold discoveries by Maritimes Gold in the future as a result of further exploration activities will follow the same independent verification process and will be reported to the GoldBase community, upon which each owner of \$GBT tokens will receive their pro rata share of expanded in-ground gold. 20% of funds raised from the \$GBT token Public Sale will go to finance Maritimes Gold's multi-phase drilling program in 2026-27.



Liquidity pool

14% (up to
US\$14 Million)

Capital is allocated to both GoldBase's DEX Liquidity Pool for on-chain trading and its CEX Listing Pools for centralized trading. This ensures seamless trading in all locations the \$GBT tokens are available to trade on.



Operations & marketing

4% (up to
US\$4 Million)

Funds will be used for global marketing campaigns, investor relations and day-to-day operations.



Legal, compliance & audits

2% (up to
US\$2 Million)

This tranche covers GoldBase's legal costs to secure the gold royalty rights, regulatory filings, Web3 audits, legal counsel and insurance/risk management. Achieving full compliance protects \$GBT token holders and builds trust in the GoldBase ecosystem.

7 Proof of Resource & Auditing

GoldBase raises the bar for Proof of Resource (**PoR**) in the digital asset realm. Monthly audits by independent firms reconcile the number of minted \$GBT tokens with Maritimes Gold's underlying gold resource. The audit report's hash is recorded on-chain, guaranteeing that any mismatch is publicly visible. In addition, a Merkle tree structure commits the details of every resource component into the blockchain. This granular approach means even a small change in resource would alter the Merkle root and be detectable by the GoldBase community.

Maritimes Gold's in-ground gold resource is independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards, such as those defined by the Canadian Institute of Mining (**CIM**). Independent verification provides a scientific and credible basis for the real-world asset's existence, grade, and quantity, establishing the fundamental value of in-ground gold that can be tokenized today and in the future. Furthermore, as Maritimes Gold's gold resource progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, each step will be independently verified to the same standards and reported to the GoldBase community. This mechanic not only provides transparent verification, but it also provides a basis of fact to allow each \$GBT token's market price to accurately reflect the real-world value of the underlying asset at every stage of the gold value chain.





8 DeFi Integration & Redemption

\$GBT tokens will be immediately tradable on multiple venues post-TGE. GoldBase is negotiating listings on tier-1 exchanges to access global liquidity. At the same time, decentralized exchange pools on Solana will allow permissionless swaps. A substantial Liquidity Pool seeded with up to US\$14 Million ensures tight spreads and low slippage at the TGE and after. Additionally, market makers incentivized by strategic partner \$GBT tokens will maintain order books on centralized exchanges.

GoldBase offers tiered redemption to accommodate various \$GBT token buyer profiles. If Maritimes Gold's in-ground gold resource moves through the gold value chain from exploration to potentially extraction, and refinery to vault storage in Switzerland, retail buyers can redeem 1 \$GBT token in circulation for a one ounce gold coin, while mid-tier buyers can redeem 10 \$GBT tokens for a 10 ounce gold bar at lower fees. Institutional buyers may redeem 400 \$GBT tokens for a London Good Delivery gold bar (400 ounces). Subject to Maritimes Gold producing finished gold product, redemption requests are processed within five business days; \$GBT tokens are burned upon redemption, increasing the pro rata share of future gold discoveries backing each remaining \$GBT token in circulation. It should be noted that there is no guarantee that Maritimes Gold will reach commercial production and produce physical gold and, therefore, \$GBT tokens may never be redeemable for physical gold.



9 Buy Thesis & ROI Scenarios

Each \$GBT token offers its owner the potential for price and value appreciation by the following:

-
- 1** Early buyers being offered each \$GBT token at US\$100 in the Seed round of the Public sale, increasing stepwise up to US\$200 per \$GBT token in the Presale 5 round, representing an 80% - 60% discount respectively to the TGE priced at US\$500 per \$GBT token.
 - 2** The market supply (sell orders) and demand (buy orders) dynamics of \$GBT tokens following the TGE when listed on an exchange.
 - 3** A pro rata share of all ounces of gold discovered by Maritimes Gold in the future as a result of further exploration activities, independently verified by NI 43-101 Technical Reports published by Qualified Persons and reported to the GoldBase community.
 - 4** The value appreciation of Maritimes Gold's gold resource as it progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, with each step independently verified by Qualified Persons in accordance with international reporting standards.
 - 5** The potential price appreciation of gold.
 - 6** Any future offer to purchase \$GBT tokens by a corporate or private equity acquirer of Maritimes Gold or its portfolio via a deflationary token buy and burn process.
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While ROI scenarios are provided for illustrative purposes only and are not guaranteed, each \$GBT token purchased at the average Public Sale price of circa US\$175 could generate a range of returns as follows:



Baseline scenario

2.9x

when the average Public Sale price of circa US\$175 per \$GBT token increases to US\$500 at the TGE, even without any new gold discoveries.



Moderate scenario

25.1x

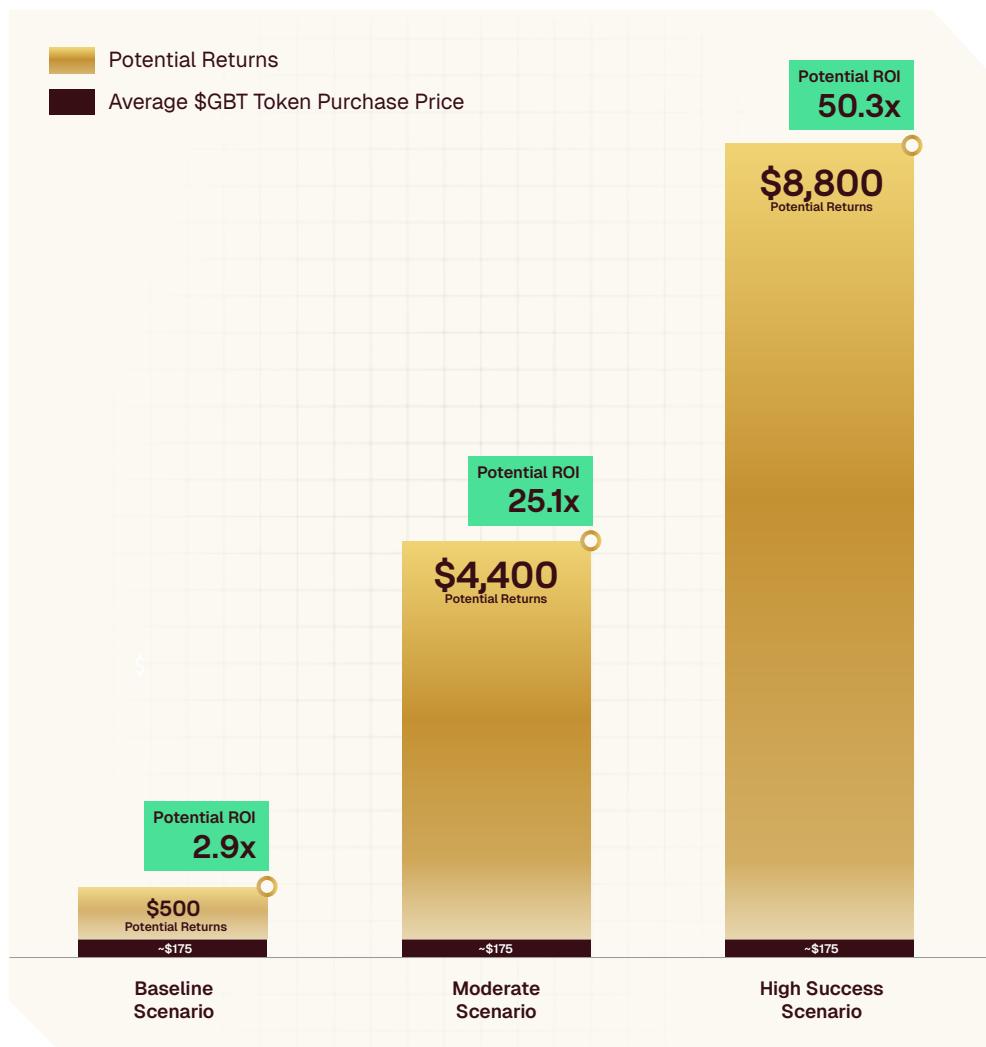
if each \$GBT token reaches parity with current gold prices of circa US\$4,400 per ounce (December 2025), even without any new gold discoveries.



High success scenario

50.3x

if the moderate scenario is achieved in conjunction with Maritimes Gold doubling the current in-ground gold resource as a result of further exploration activities.





10 Team & Leadership

GoldBase and Marmites Gold's leadership teams combine decades of experience in gold mining, gold production, mine finance, and blockchain technology:



Emma Priestley

Chief Executive Officer (GoldBase)

Emma has a background in mining and financial services. She worked at GVA Grimley and IMC Mackay & Schnellmann with contracts with the World Bank in Central America and Africa. In 2000, she was appointed as Mining Analyst with Credit Suisse First Boston (CSFB), before moving to the financial advisors VSA Resources and Ambrian Partners as corporate broker and advisor. In 2005, Emma was appointed to the main board of Lonrho Plc prior to Lonrho being taken over in 2014. Emma is a director of Goldstone Resources Plc and a non-executive director of CrossInvest Global Management Services Limited and Imperial X Plc. Emma is a graduate of Camborne School of Mines, is a Chartered Mining Engineer, and Chartered Mineral Surveyor.

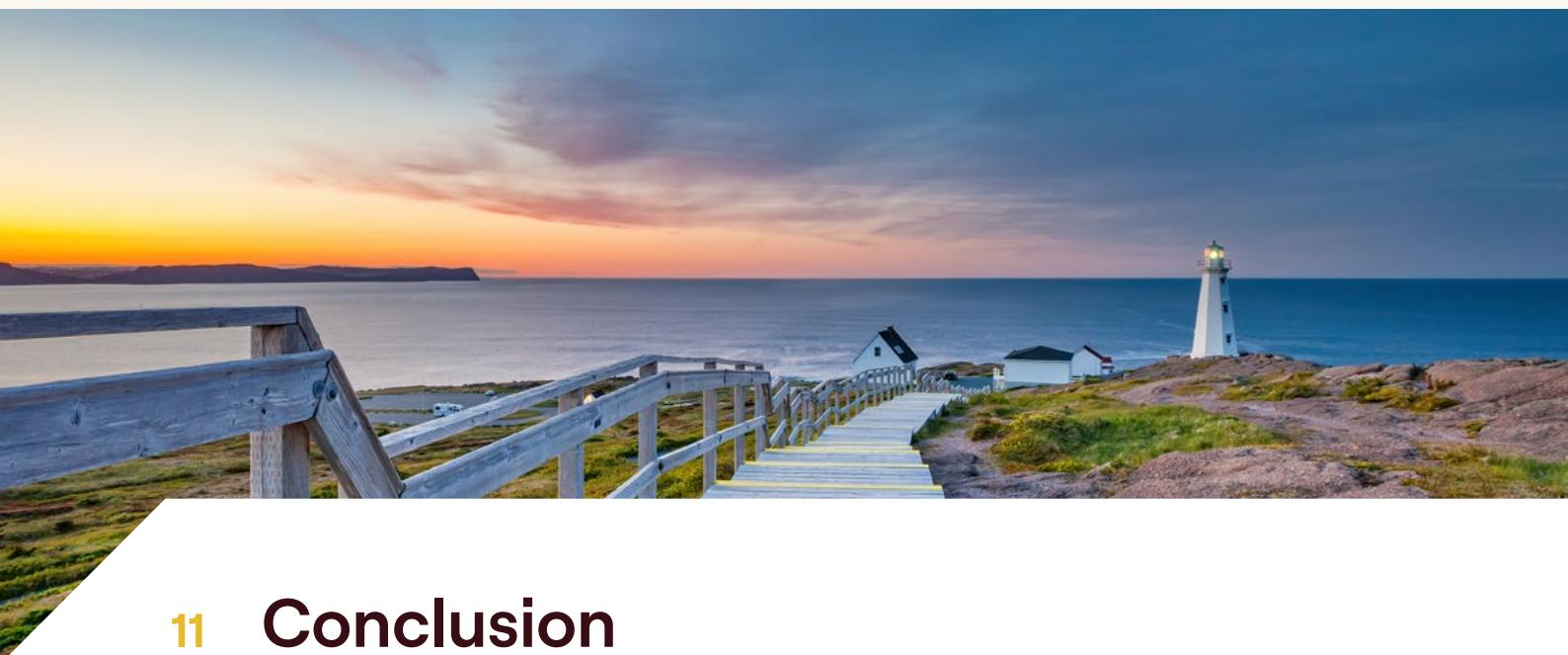


Fred Tejada

CEO and Chief Geologist

Fred is a highly experienced professional geologist, with over 40 years of international experience in the mining industry, working with both major and junior mining and exploration companies in consultant or senior executive positions. He has been involved with a range of mineral projects, including gold, copper, nickel-cobalt, and coal, across multiple regions such as Canada, Chile, Peru, Mexico, Portugal, the Philippines, the Balkans, and Fiji. Fred leads Marmites Gold's exploration activities, with many years of on the ground experience across the Properties.

The core team is supported by advisors specializing in blockchain engineering, regulatory compliance, mining operations, and capital markets. Their combined expertise ensures GoldBase can navigate the complexities of RWA tokenization while advancing world-class gold mining assets.



11 Conclusion

Maritimes Gold has an exclusive contractual option (**Option**) to buy 100% of Goldenville, Caribou, Elmtree, Killag, and Miller Lake (**Properties**) across 57,000 acres, with an in-ground inferred gold resource of approximately 700,000 ounces, independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards, and with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025). The Properties have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades. With a 2026-27 exploration program of up to US\$20 Million, Maritimes Gold anticipates a significant upgrade in the gold resource and further mineralization discoveries, thereby offering the potential to expand the resource far more than today's approximately 700,000 ounces of in-ground gold.

GoldBase has partnered with Maritimes Gold to offer an innovative digital asset backed by in-ground gold resource from the Properties today, and all its gold discoveries in the future. GoldBase will mint GoldBase Tokens (**\$GBT**), with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. Each \$GBT token is designed to unlock the value of Maritimes Gold's in-ground gold the moment it is independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. This expansion mechanism linked to future gold discoveries may significantly increase the gold backing each \$GBT token well beyond the minimum one ounce floor, with value compounding as Maritimes Gold's gold resource progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage. Therefore, GoldBase is not just a digital representation of a commodity; it is a fundamental shift in how gold is valued and accessed.



Multiple value drivers offer \$GBT token owners the potential for price and value appreciation, although ROI scenarios are provided for illustrative purposes and are not guaranteed. \$GBT tokens will initially be priced at US\$100 in the Seed round of the Public Sale, representing a 98% discount to current gold prices of circa US\$4,400 per ounce (December 2025) and an 80% discount to the TGE priced at US\$500 per \$GBT token. The baseline scenario offers \$GBT tokens purchased at the average Public Sale price of circa US\$175 the potential to deliver a **2.9x** return at the TGE, even without any new gold discoveries. The moderate scenario could deliver a **25.1x** return if each \$GBT token purchased at the average Public Sale price of circa US\$175 reaches parity with current gold prices of circa US\$4,400 per ounce (December 2025), even without any new gold discoveries. If the moderate scenario is achieved in conjunction with Maritimes Gold doubling the current in-ground gold resource as a result of further exploration activities, this high success scenario could generate a **50.3x** return for \$GBT tokens purchased at the average Public Sale price of circa US\$175. Under all scenarios, further returns could be generated with any price appreciation of gold and other factors.

For early buyers, each \$GBT token therefore offers exposure to in-ground gold at a deep discount, potential for outsized returns, and diversified utility through DeFi integration. A progressive sale structure, transparent use of proceeds, and extensive audit mechanisms ensure confidence and regulatory alignment. For the broader market, GoldBase demonstrates how real-world assets can be efficiently tokenized, audited, and traded, setting a precedent for future RWA projects.



The intersection of gold, finance and blockchain has never been more compelling. GoldBase stands ready to lead this convergence into mainstream adoption, bridging the physical and digital worlds from the “vein to validator”.





GoldBase Legal and Regulatory Disclaimers

This Litepaper (“**Litepaper**”) is issued for general informational purposes only in connection with the proposed GoldBase Token (“**\$GBT**”) and the Maritimes Gold project (“**Project**”). It does not constitute, and shall not be construed as, an offer to sell, a solicitation of an offer to buy, or an invitation to subscribe for, any securities, commodities, or other financial instruments in any jurisdiction. No regulatory authority has reviewed, authorized, or approved the contents of this Litepaper.

1. Nature of the \$GBT Token

\$GBT is a digital token referencing certain in-ground gold resource which Maritimes Gold Corp. (“**Maritimes Gold**”) and its affiliates have an exclusive contractual option over (**Option**). It represents a **tokenized interest** only and **does not grant any ownership, title, security, voting, profit participation, or redemption right** in respect of any physical gold, mining asset, or corporate entity. Nothing herein shall be interpreted as creating any partnership, joint venture, trust, or fiduciary relationship between GoldBase Digital Ltd (“**GoldBase**”), Maritimes Gold, and any \$GBT token owner and/or holder.

2. Approximate Gold Equivalence

Each \$GBT token corresponds to a **minimum of approximately one (1) ounce of in-ground gold** as determined by available resource data from NI 43-101 Technical Reports at the date of publication. This equivalence is **approximate and subject to revision and/or resource re-estimation. If the gold resource increases as a result of further exploration activity at some future date, each \$GBT token will receive its pro rata share of the resource increase.** No assurance is given that any \$GBT tokens will ultimately be redeemable for, or exchangeable into, refined or deliverable physical gold in any quantity.

3. Resource Classification and Technical Disclosure

Any references to “measured”, “indicated”, and “inferred” resource follow the definitions prescribed by **National Instrument 43-101 – Standards of Disclosure for Mineral Projects** and the **Canadian Institute of Mining, Metallurgy & Petroleum (CIM) Definition Standards**.

- “**Measured**” resource means that quantity, grade, and mineral characteristics are established with a high level of confidence.
- “**Indicated**” resource means that quantity and grade are reasonably assumed based on limited sampling but with lower confidence.
- “**Inferred**” resource means that quantity and grade are estimated on limited geological evidence and are too speculative to assume economic viability.

The present resource base includes **inferred** resource at the Goldenville and Caribou properties, and **indicated** plus **inferred** resource at the Elmtree property. These resource classifications **do not constitute proven or probable reserves and may never result in economically recoverable material.**

4. No Guarantee of Gold Production or Redemption

There is **no assurance** that Maritimes Gold will proceed to mine development, achieve commercial production, or generate revenues. The potential redemption or conversion of \$GBT tokens into refined gold product or other consideration is **not guaranteed** and would be contingent upon the Project’s technical, regulatory, and financial feasibility at some future date. By purchasing \$GBT tokens, \$GBT token owners and/or holders acknowledge that redemption, if implemented, may depend upon extraction, refining, vaulting, or applicable regulatory approvals, none of which are assured.

5. Forward-Looking Statements

This Litepaper contains statements and projections of a **forward-looking nature**, including those concerning anticipated exploration results, development milestones, \$GBT token value, or future performance. Such statements are not historical facts and are inherently uncertain. **Actual outcomes may differ materially** due to factors including, without limitation, variations in gold grades, gold price fluctuations, political events, regulatory changes, environmental conditions, technical failures, or acts of force majeure. No representation or warranty is made that any forward-looking statement will be realized, and all such statements are expressly disclaimed.



6. Market, Valuation and Liquidity Risk

Any valuations, price forecasts, or return scenarios presented are **illustrative only** and do not constitute a representation, warranty, or guarantee of future value. **There is no guarantee that GoldBase will achieve a Token Generation Event ("TGE")**, secondary market for \$GBT tokens, if any, may be **illiquid or non-existent**, and \$GBT token holders may be **unable to realize or transfer value**. Purchasers should assume the **risk of total loss** of any amounts paid for \$GBT tokens.

7. Regulatory Status

\$GBT tokens are intended to operate as a **a utility token** under the **EU Markets in Crypto-Assets Regulation (MiCA)**, subject to compliance processes which remain ongoing. \$GBT is **not presently classified as a financial security**, but its regulatory status may change as applicable laws evolve. \$GBT tokens are **not offered or sold** in any jurisdiction where such offering would be unlawful.

8. Eligibility and Compliance

Each purchaser of \$GBT tokens is solely responsible for ensuring compliance with all laws and regulations applicable to them, including **know-your-customer (KYC)**, **anti-money-laundering (AML)**, and **sanctions** requirements. GoldBase reserves the right to refuse or cancel participation for any person or jurisdiction where regulatory restrictions apply.

9. Technical and Security Risks

\$GBT tokens operate on blockchain infrastructure and are subject to technological risks including coding defects, smart-contract vulnerabilities, network attacks, wallet loss, and transaction failure. Although independent audits may be conducted, **no warranty of complete security** or uninterrupted functionality is given, and GoldBase accepts no liability for technological failures or unauthorised access.

10. Operational, Environmental, and Political Risks

Mining and exploration activities inherently involve risks relating to geological uncertainty, permitting, financing, cost overruns, labor disputes, accidents, and environmental or political events. Any of these factors may materially and adversely affect Maritimes Gold's operations, financial condition, and ability to support the \$GBT token ecosystem.

11. Third-Party Information and Reliance

Certain information in this Litepaper is derived from **third-party sources**, including NI 43-101 Technical Reports, independent geological assessments, and market analyses. While such information is believed to be reliable, it has **not been independently verified** by GoldBase, and no representation or warranty, express or implied, is made as to its accuracy, completeness, or timeliness.

12. No Advice; Independent Assessment

Nothing in this Litepaper constitutes **investment, legal, tax, accounting, or other professional advice**. Prospective purchasers of \$GBT tokens should conduct their own due diligence and seek independent professional advice before purchasing or acquiring any \$GBT tokens.

13. Limitation of Liability

To the fullest extent permitted by law, neither GoldBase, Maritimes Gold, nor any of their directors, officers, employees, shareholders, agents, or advisers shall be liable for any **direct, indirect, consequential, or special loss** arising from or in connection with the use of, or reliance upon, this Litepaper or any part thereof, or the purchase or acquisition of \$GBT tokens.

14. Governing Law

This Litepaper and any dispute arising from it shall be governed by and construed in accordance with the **laws of England**, and the courts of **England** shall have exclusive jurisdiction to settle any such dispute.

15. Contact

GoldBase can be contacted as follows:

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