



Tokenizing in-ground Gold for the Future of Real-World Assets on-chain





Table of Contents

	Page
1	Executive Summary
2	About Gold
3	Macroeconomic Backdrop
4	The Rise of Digital Gold
5	Market Opportunity
6	Tokenization Process
7	Maritime Gold Project Overview
8	2026–27 Gold Exploration Program
9	The GoldBase Vision
10	Token Design & Architecture
11	Tokenomics & Distribution
12	Use of Proceeds & Financial Model
13	Proof of Resource & Auditing
14	Technology & Security Framework
15	Liquidity & DeFi Integration
16	Redemption & Custody
17	Governance & Compliance
18	ESG & Sustainability
19	Community & Marketing Strategy
20	Competitive Landscape
21	Risk Factors & Mitigations
22	Buy Thesis & ROI Scenarios
23	Roadmap
24	Team & Leadership
25	Conclusion



1

Executive Summary

“

Gold is a treasure, and he who possesses it does all he wishes to in this world, and succeeds in helping souls into paradise”

– Christopher Columbus, Italian explorer and navigator



1 Executive Summary

GoldBase has partnered with Maritimes Gold to offer an innovative digital asset backed by independently verified approximately 700,000 ounces of in-ground gold resource today with a notional gross metal value of close to US\$3.1 Billion, and all its gold discoveries in the future, from past-producing gold mines (**Properties**) located across more than 57,000 acres in mining-friendly Canada that have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades.

GoldBase will mint up to 700,000 GoldBase Tokens (\$GBT), with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future.

Each \$GBT token is designed to unlock the value of Maritimes Gold's in-ground gold the moment it is independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. This expansion mechanism linked to future gold discoveries may significantly increase the gold backing each \$GBT token well beyond the



minimum one ounce floor, with value compounding as the gold resource progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage.

GoldBase and Maritimes Gold's leadership teams combine decades of experience in gold mining, gold production, mine finance, and blockchain technology.

GoldBase is raising up to US\$100 Million, with each \$GBT token initially priced at US\$100 in the Seed round of the Public Sale, representing a 98% discount to current gold prices of circa US\$4,400 per ounce (December 2025), with the price increasing stepwise up to US\$200 per \$GBT token in the Presale 5 round, representing an 80% – 60% discount respectively to the Token Generation Event (**TGE**) priced at US\$500 per \$GBT token.

Each \$GBT token offers its owner the potential for significant price and value appreciation. While ROI scenarios are provided for illustrative purposes only and are not guaranteed, each \$GBT token purchased at the average Public Sale price of circa US\$175 could generate a **2.9x** return at the TGE when the price increases to US\$500, a **25.1x** return if each \$GBT token reaches parity with current gold prices of circa US\$4,400 (December 2025), and a **50.3x** return if this is achieved in conjunction with Maritimes Gold doubling the current in-ground gold resources from the Properties as a result of further exploration activities.

\$GBT tokens can be bought on the GoldBase website today (www.goldbase.io).

Maritimes Gold

Maritimes Gold is a Canadian gold mining company that has an exclusive contractual option (**Option**) to buy 100% of several past-producing gold mines in the Province of Nova Scotia, and one in the adjacent Province of New Brunswick, Canada, on the Atlantic seaboard.

Canada is a world leader in gold mine production output (ranked number 4 globally) and is one of the most fiscally attractive places for mining due to its favorable, pro-mining regulatory structure, stable political environment (ranked number 3 globally), and secure economy (ranked number 2 in the G7).

Upon exercising its Option in full, Maritimes Gold's portfolio will comprise over 57,000 acres across five core properties – Goldenville, Caribou, Elmtree, Killag, and Miller Lake (**Properties**) – with an in-ground inferred gold mineral resource estimate (**MRE**) of approximately 700,000 troy ounces (**ounces** or **oz**), independently verified by NI 43-101 Technical



Reports published by Qualified Persons in compliance with international reporting standards, such as those defined by the Canadian Institute of Mining (**CIM**), and with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025).

Upon exercising its Option in full, Maritimes Gold will hold significant, fully licensed mineral claims, with the flagship mines positioned along high-grade, gold-bearing quartz veins, and near recent gold discoveries, located within one of Canada's earliest gold-producing regions, the Meguma Formation, in the Province of Nova Scotia, and in the adjacent Province of New Brunswick, Canada. The Properties have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades. With further exploration activity, Maritimes Gold anticipates a significant upgrade in the gold resource estimate and further mineralization discoveries, thereby offering the potential to expand the resource far more than today's approximately 700,000 ounces of in-ground gold.

GoldBase

Blockchain technology and the rise of cryptocurrencies have introduced a new era of possibilities for digital asset ownership and a store of value. This has become particularly possible through the concept of asset tokenization, representing real-world assets (**RWAs**) on a blockchain as digital tokens, unlocking their value in a secure, transparent, and highly efficient manner.

While Tokenized gold emerged in 2017, most products act as vault receipts; they track gold's price without offering upside from gold resource growth. GoldBase remedies this by anchoring \$GBT tokens to in-ground gold, with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. Following the TGE, the market price of each \$GBT token could reflect the value appreciation of Maritimes Gold's gold resource as it progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, with each step independently verified by Qualified Persons in accordance with international reporting standards and reported to the GoldBase community. GoldBase is not just a digital representation of a commodity; it is a fundamental shift in how gold is valued and accessed.



\$GBT Tokens

GoldBase will mint up to 700,000 GoldBase Tokens (\$GBT), with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future.



Each \$GBT token is designed to unlock the value of Maritimes Gold's in-ground gold the moment it is independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. This expansion mechanism linked to future gold discoveries may significantly increase the gold resource per \$GBT token well beyond the minimum one ounce floor, with value compounding as the gold resource progresses through the gold value chain.

GoldBase is selling a maximum of 568,400 (81%) \$GBT tokens in the Public Sale to raise up to US\$100 Million. \$GBT tokens are initially priced at US\$100 in the Seed Round of the Public Sale, representing a 98% discount to current gold prices of circa US\$4,000 per ounce (December 2025). At the TGE, priced at US\$500 per \$GBT token, GoldBase's fully diluted valuation is US\$350 Million, dwarfed by approximately 700,000 ounces of in-ground gold from the Properties today with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025). This deep discount to access in-ground gold combined with an expansion mechanism linked to future gold discoveries by Maritimes Gold creates a dual-value RWA: stable today, growth-oriented tomorrow.





Buy Thesis & ROI Scenarios

Each \$GBT token offers its owner the potential for price and value appreciation by the following:

- 1** Early buyers being offered each \$GBT token at US\$100 in the Seed round of the Public sale, increasing stepwise up to US\$200 per \$GBT token in the Presale 5 round, representing an 80% - 60% discount respectively to the TGE priced at US\$500 per \$GBT token.
- 2** The market supply (sell orders) and demand (buy orders) dynamics of \$GBT tokens following the TGE when listed on an exchange.
- 3** A pro rata share of all ounces of gold discovered by Maritimes Gold in the future as a result of further exploration activities, independently verified by NI 43-101 Technical Reports published by Qualified Persons and reported to the GoldBase community.
- 4** The value appreciation of Maritimes Gold's gold resource as it progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, with each step independently verified by Qualified Persons in accordance with international reporting standards.
- 5** The potential price appreciation of gold.
- 6** Any future offer to purchase \$GBT tokens by a corporate or private equity acquirer of Maritimes Gold or its portfolio via a deflationary token buy and burn process.





While ROI scenarios are provided for illustrative purposes only and are not guaranteed, each \$GBT token purchased at the average Public Sale price of circa US\$175 could generate a range of returns as follows:

**Baseline scenario****2.9x**

when the average Public Sale price of circa US\$175 per \$GBT token increases to US\$500 at the TGE, even without any new gold discoveries..

**Moderate scenario****25.1x**

if each \$GBT token reaches parity with current gold prices of circa US\$4,400 per ounce (December 2025), even without any new gold discoveries.

**High success scenario****50.3x**

if the moderate scenario is achieved in conjunction with Maritimes Gold doubling the current in-ground gold resource as a result of further exploration activities.





2

About Gold

“

Goldman Sachs predicts gold to rise to \$4,900 per ounce by December 2026, driven by structural central bank demand and Fed easing”

– Goldman Sachs Research, October 2025



2 About Gold

Gold is a precious metal with unique historical, cultural, and financial significance. Once synonymous with “money”, gold has been a store of value for millennia and remains a safe-haven asset in periods of uncertainty.

Historically, gold formed the backbone of monetary systems worldwide. Paper money was originally introduced as a convenient claim on physical gold, enabling gold to be divided, stored, and transacted far more easily. This innovation greatly expanded global trade but introduced a new challenge: trust. Unlike gold, which is geophysically limited, paper claims could be created in excess of the gold backing them.

Following the Bretton Woods Agreement (1944), the U.S. dollar became the world’s reserve currency, pegged at US\$35 per ounce of gold, with other currencies pegged to the dollar. This system collapsed when the U.S. suspended gold convertibility in 1971, ushering in the modern era of fiat money – currency backed by trust in governments rather than redeemable assets.

Since then, gold has shifted from being money itself to a globally traded financial asset used for wealth preservation, risk diversification, and as a hedge against inflation or currency debasement.

Gold is now one of the world’s most liquid and globally traded commodities, sitting at the intersection of physical, financial, and digital markets:



Physical gold

Bullion bars, coins, and jewelry held privately or in vaults, offering direct, unlevered exposure to gold prices.



ETFs and funds

Such as SPDR Gold Shares (GLD) or iShares Gold Trust (IAU), providing institutional and retail investors with convenient, exchange-traded access to physical gold holdings.



Futures and derivatives

COMEX and OTC contracts enable hedging and leveraged exposure, making them a key venue for gold price discovery.



Digital/tokenized gold

Digital tokens representing real-world assets (**RWAs**) on a blockchain, allowing investors to hold and transfer fractional ownership of gold with low fees and high portability.



3

Macroeconomic Backdrop

“

In these times of uncertainty for paper-based currency, I feel more secure in holding gold”

– John Paulson, American billionaire investor famous for “The Greatest Trade Ever”



3 Macroeconomic Backdrop

Gold supply constraints coupled with increasing demand from traders, investors and central banks saw gold prices rise to a record high above US\$4,400 per ounce in December 2025, a continuation of a rally that has seen gold repeatedly set new price records, rising by more than 50% so far in 2025.

Gold has more than doubled its value since early 2023, driven by:



Flat gold supply

Global gold mine production has hovered around 3,650–3,700 tonnes per year since 2018, showing little growth despite higher prices (World Gold Council/Metals Focus).



Macro uncertainty & policy risk

Elevated recession odds, tariff risks, and concern over Fed independence keep safe-haven demand firm.



Softer dollar/lower real yields

With markets pricing Fed interest rate cuts, the dollar and real yields have eased – historically a tailwind for gold.



Portfolio diversification

Investors are boosting allocations to gold (ETF inflows/managed-money length) as a hedge against inflation and drawdowns.



Central bank accumulation

For the first time since 1996, foreign central banks are holding a greater share of gold in their reserves than U.S. treasuries.

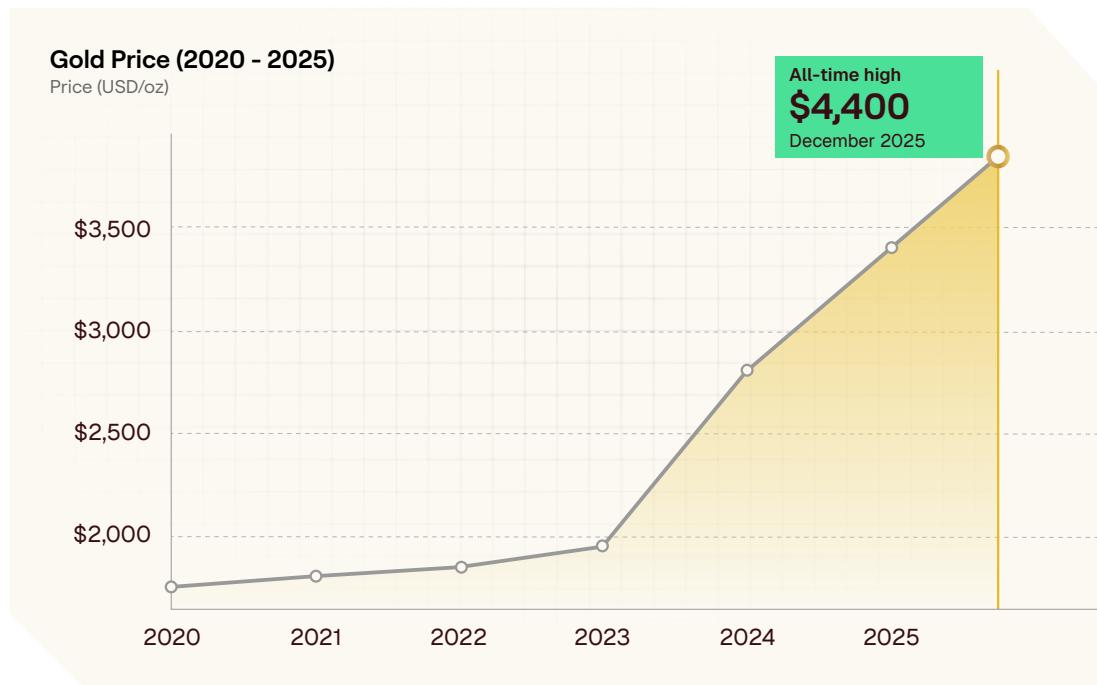


Geopolitics

Ongoing conflicts and great-power tensions increase the appeal of non-sovereign reserve assets.



The following graph illustrates the upward trajectory in gold prices between 2020 and 2025.



Recent news headlines from leading Wall Street investment banks, gold experts and famous billionaire investors point to the continuation of gold's upward trajectory:

J.P.Morgan

“Prices are expected to climb toward \$4,000/oz by mid-2026”

— J.P. Morgan Research, June 2025

Goldman
Sachs

“Goldman Sachs Research predicts gold will rise to \$4,900 a troy ounce by December 2026 and to almost \$5,000 if attacks on the Federal Reserve damage the US central bank’s independence”

— Goldman Sachs Research, October 2025

BANK OF AMERICA

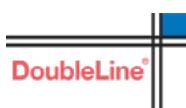
“Bank of America raises gold forecast, noting threat to Fed independence. The Wall Street investment bank said it remains bullish on gold, with a short-/medium-term target of US\$4,000/oz”

— CNBC, August 2025



“Gold has recorded a fresh all-time high. Foreign central bank demand – reflecting a broader shift away from traditional safe-haven US Treasuries – continues to drive gold ever higher”

— Solomon Global, September 2025



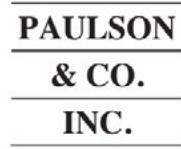
Jeff Gundlach, CEO of DoubleLine Capital and known as the “Bond King”, predicts **“a continued bullish trend for gold, forecasting a price surge up to \$4,000 per ounce in light of increased market volatility due to tariffs, geopolitical tensions, widespread economic uncertainty, and excessive global debt”**

— Business Insider, May 2025



Ray Dalio, the billionaire founder of Bridgewater Associates (the world’s largest hedge fund with US\$130 Billion of assets under management) and one of the most influential voices in global finance **“warns investors to allocate 15% of their portfolio to gold and crypto because of skyrocketing US government debt”**

— Fortune, July 2025



Billionaire investor **John Paulson**, famous for “The Greatest Trade Ever” by making US\$15 Billion in 2007–08 by correctly betting against subprime mortgage securities, sees **“gold near \$5,000 by 2028 due to central bank gold buying and global trade tensions”**

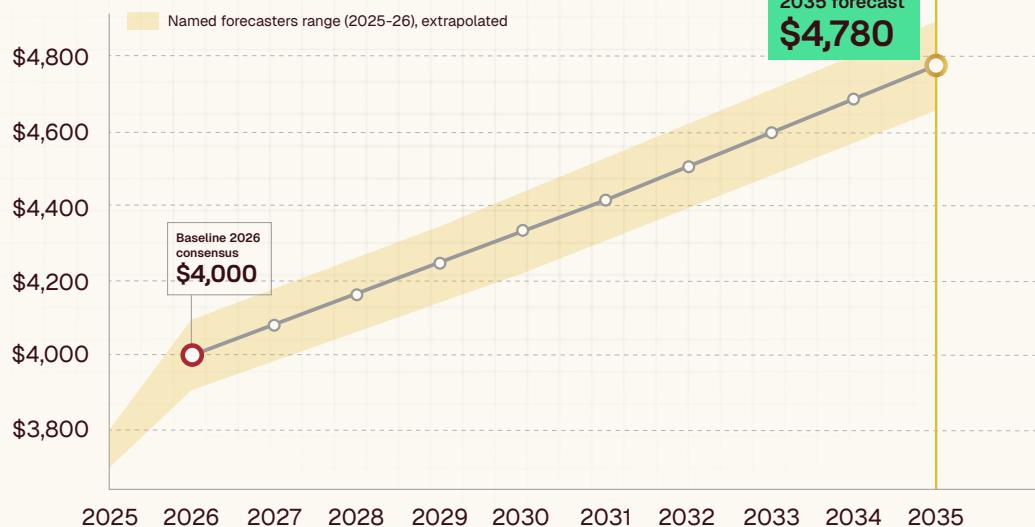
— Reuters, April 2025



More recent consensus from leading Wall Street investment banks J.P. Morgan, Goldman Sachs, and UBS forecasts a gold price increase from a US\$4,000 per ounce baseline consensus in 2026 to US\$4,780 per ounce in 2035.

Gold Price Forecast (2025 - 2035)

Price (USD/oz)



Data where available from JPMorgan, Goldman Sachs, UBS; 2027-2035 extrapolated at +2%/yr





4

The Rise of Digital Gold

“

Citi hikes its target to \$4,000/oz for gold”

– Citi Research via MarketWatch, September 2025



4 The Rise of Digital Gold

Throughout history, gold has served as a store of value, a hedge against inflation, and geopolitical uncertainty. Its scarcity, chemical stability and widespread acceptance make it an enduring safe-haven asset. Traditional gold investments – bullion, coins and ETFs – come with barriers such as custody costs, limited divisibility and redemption friction.

Digital assets have entered mainstream finance, with major financial institutions adding Bitcoin, Solana and stablecoins to their balance sheets. Tokenized real-world assets (**RWAs**) are projected to become a multi-trillion-dollar market as investors seek on-chain yield and diversification. Digital assets solve the incumbent challenges for gold by enabling near-instant, borderless transfer of value. GoldBase sits at the intersection of these trends, offering gold's stability alongside blockchain's programmability and transparency.

Tokenized gold emerged in 2017 and the market grew from under US\$500 Million in 2021 to over US\$2.5 Billion by 2025. Yet most of these products act as vault receipts; they track gold's price without offering upside from resource growth. GoldBase remedies this by anchoring \$GBT tokens to in-ground gold, with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future.





5

Market Opportunity

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**The desire for gold is not for gold.
It is for the means of freedom and benefit”**

– Ralph Waldo Emerson, American essayist, lecturer, philosopher, minister, and poet



5 Market Opportunity



Structural deficit in gold supply

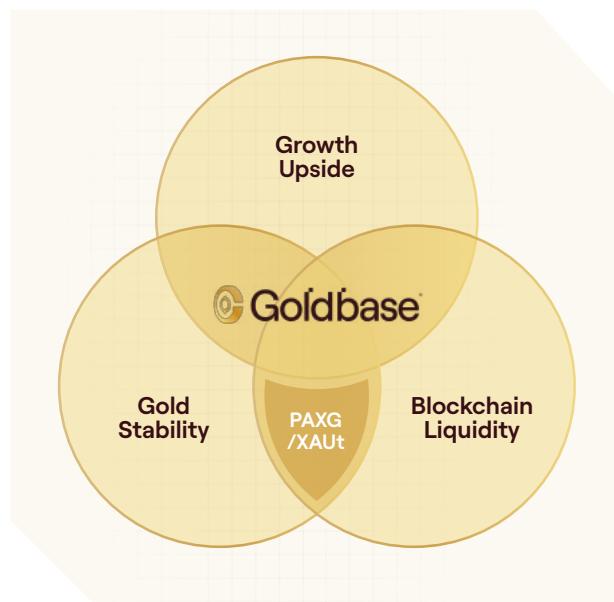
Despite growing demand for gold, global mine supply has remained relatively flat. Declining ore grades, rising extraction costs and a lack of major discoveries contribute to a structural supply deficit. As existing mines deplete, projects like Maritime Gold become increasingly valuable. Junior explorers carry the pipeline of future gold production but require capital to advance their assets.



Shortcomings of existing tokens

Current gold tokens deliver the convenience of digital transfer but fail to capture resource upside. They rely on centralized custodians, raising questions about bar verification and redemption capacity. Gold ownership does not expand when new deposits are discovered, meaning investors miss out on exploration success.

By tokenizing in-ground gold resource (with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future), GoldBase fills a white space in the market. The project appeals to gold enthusiasts seeking safe-haven exposure, the crypto community seeking on-chain liquidity and yield, and institutional allocators looking for Environmental, Social, and Governance (**ESG**)-aligned assets with real-world backing.





6

Tokenization Process

“

**I think almost certainly gold will close above
\$4,000 [per ounce] before the end of this year”**

– Jeff Gundlach, CEO of DoubleLine Capital known as the “Bond King”, September 2025



6 Tokenization Process

The minting of \$GBT tokens is governed by a robust technical and reporting framework, which can be broken down into a series of steps:

Step 1

Verification of In-Ground Gold Resource

The process begins with independent verification of in-ground gold resource. Today, Maritimes Gold has an Option over in-ground inferred gold resource of approximately 700,000 ounces, independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. Independent verification provides a scientific and credible basis for the real-world asset's existence, grade, and quantity, establishing the fundamental value of in-ground gold that will be tokenized. All gold discoveries by Maritimes Gold in the future as a result of further exploration activities will follow the same independent verification process.

Step 2

On-Chain Representation

Upon Maritimes Gold exercising its Option over each Property, the in-ground gold is then tokenized on a blockchain. Each \$GBT token is backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. This digital representation makes the traditionally illiquid asset highly divisible and easily transferable, lowering the barrier to gold entry for \$GBT token owners. Furthermore, as Maritimes Gold's gold resource progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, each step will be independently verified by a NI 43-101 Technical Report, Prefeasibility Study (**PFS**), Preliminary Economic Assessment (**PEA**), Feasibility Study (**FS**), etc. published by Qualified Persons in accordance with international reporting standards and will be reported to the GoldBase community. This mechanism not only provides transparent verification, but it also provides a basis of fact to allow each \$GBT token's market price to accurately reflect the real-world value of the underlying asset at every stage of the gold value chain.



Step 3

Smart Contract Automation

Smart contracts are the digital backbone of this entire system. These self-executing contracts automate and enforce the rules of the tokenization process. They are programmed to manage the token supply and automate the minting and burning of tokens. This automation removes the need for intermediaries and ensures the integrity and security of \$GBT token supply.

Step 4

Establishing a Clear Chain of Custody

By linking \$GBT tokens directly to independently verified in-ground gold resource, the system maintains a clear and auditable chain of custody, evidencing that each \$GBT token minted is backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. This verifiable history ensures trust and transparency for all stakeholders.





7

Maritimes Gold Project Overview

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**The desire for gold is the most universal
and deeply rooted commercial instinct
of the human race”**

– Gerald M. Loeb, renowned American Wall Street trader and author

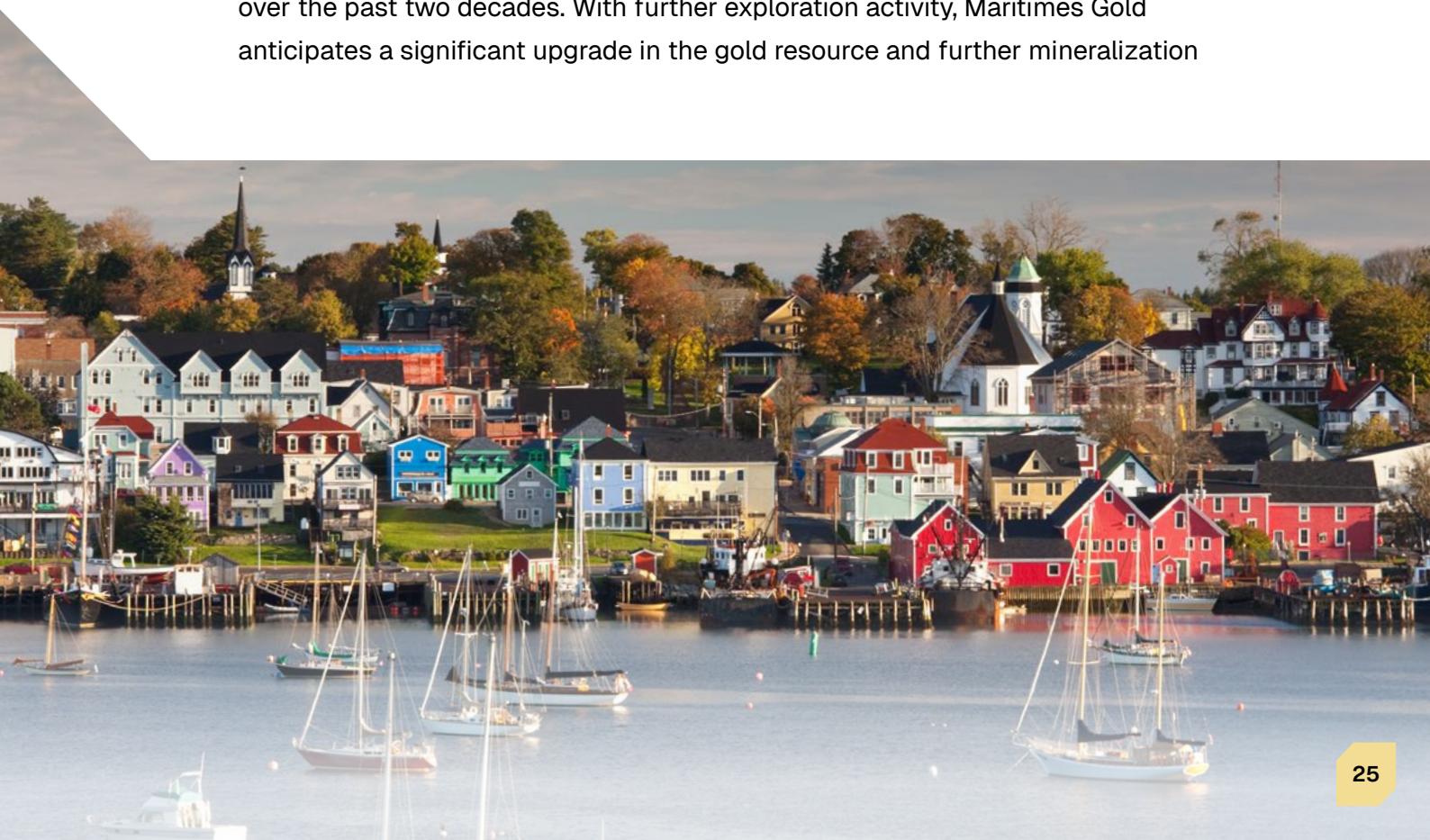


7 Maritimes Gold Project Overview

Maritimes Gold is a Canadian gold mining company that has an exclusive contractual Option (**Option**) to buy 100% of several past-producing gold mines in the Province of Nova Scotia, and one in the adjacent Province of New Brunswick, Canada, on the Atlantic seaboard.

Upon exercising its Option in full, Maritimes Gold's portfolio will comprise over 57,000 acres across five core properties – Goldenville, Caribou, Elmtree, Killag, and Miller Lake (**Properties**) – with an in-ground inferred gold resource of approximately 700,000 ounces, independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards, such as those defined by the Canadian Institute of Mining (**CIM**), and with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025).

Upon exercising its Option in full, Maritimes Gold will hold significant, fully licensed mineral claims, with its flagship mines positioned along high-grade, gold-bearing quartz veins, and near recent gold discoveries, located within one of Canada's earliest gold-producing regions, the Meguma Formation, in the Province of Nova Scotia, and in the adjacent Province of New Brunswick, Canada. The Properties have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades. With further exploration activity, Maritimes Gold anticipates a significant upgrade in the gold resource and further mineralization





discoveries, thereby offering the potential to expand the resource far more than today's approximately 700,000 ounces of in-ground gold.

Nova Scotia and New Brunswick are tier-1 jurisdictions with established infrastructure, skilled labour, low royalties and pro-mining policies. Modern drilling technologies and geophysical surveys enable deeper exploration and more accurate resource estimation. The Properties benefit from road access, grid power, and proximity to shipping ports, reducing logistical costs and de-risking development.





Maritime Gold's current portfolio comprises:



Goldenville

(Nova Scotia)

Over 200,000 ounces of gold have been mined from the Goldenville property since 1862. The NI 43-101 Technical Report for the Goldenville property, published by Neil Pettigrew, P. Geo., and David Thomas, P. Geo. (effective June 4, 2020), independently verifies an inferred resource of 310,000 ounces of gold at 4.1 grams/tonne (**g/t**) hosted in both open-pit and underground domains. The open-pit resource comprises 110,000 ounces of inferred gold at 3.2 g/t, while the underground resource comprises 200,000 ounces at 5.0 g/t. Over 200 drill holes have been completed and ongoing exploration indicates the potential for resource expansion in both open-pit and underground scenarios. Goldenville benefits from excellent access to infrastructure, with proximity to highways and power availability.



Caribou

(Nova Scotia)

Over 100,000 ounces of gold have been mined from the Caribou property since 1869. The NI 43-101 Technical Report for the Caribou property, published by Guy MacGillivray, P. Geo. (effective October 8, 2008), independently verifies an inferred resource of 94,765 ounces of gold at 8.4 g/t. Multiple mineralization styles include vein-hosted gold, stockwork zones and the potential for disseminated gold in host rocks. Caribou benefits from being located near to existing gold milling operations, making it a prime candidate for near-term development.



Elmtree

(New Brunswick)

The Elmtree property comprises approximately 7,000 acres and hosts two significant gold deposits known as the West Gabbro Zone (WGZ) and the South Gold Zone (SGZ). 183 drill holes have been completed (69 during 1985–87, 107 during 2005–10 and 7 in 2022). The NI 43-101 Technical Report published Charley Z. Murahwi, P. Geo., Alan J. San Martin, and Michael Godard, P. Eng. (effective March 4, 2011), independently verifies an indicated and inferred resource of 294,000 ounces of gold at 4.1 g/t, which is near-surface, open in all directions and is high-grade. Metallurgical tests following a more recent drilling program completed in December 2022 resulted in thick core intervals ranging up to 3.5 g/t gold over 23.28 meters, including samples up to 12.6 g/t gold over 1.35 meters. Metallurgical studies completed by SGS and RPC indicate 98% gold recovery on the higher-grade West Gabbro Zone. Elmtree received a very positive Preliminary Economic Assessment (**PEA**) from Micon in 2010 that produced an Internal Rate of Return (**IRR**) of 63% when the gold price was US\$1,100 per ounce (one quarter of gold prices of circa US\$4,400 per ounce in December 2025). Elmtree benefits from being located in a mining friendly jurisdiction near the City of Bathurst and airport 30 km southeast, with paved road access to the project and highway and power adjacent to the property.

**Killag**

(Nova Scotia)

Approximately 3,900 ounces of gold have been mined from the Killag property since 1863. Recent drilling identified a 1 km strike length of gold-bearing quartz veins and disseminated mineralization, with consistent stratigraphy and alteration. There are strong indications of bulk-tonnage gold potential.

**Miller Lake**

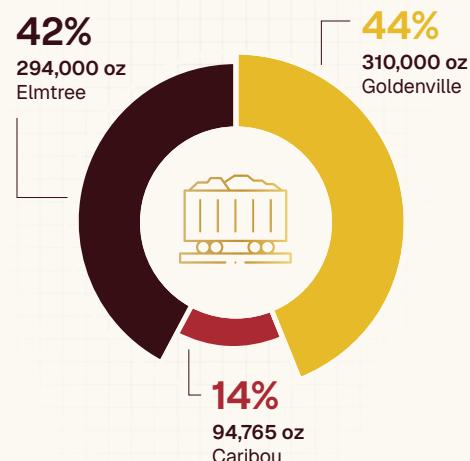
(Nova Scotia)

The Miller Lake property includes several historic gold mining shafts and trenches dating back to 1900. Historic drilling and sampling programs returned high-grade results in some areas, although the property requires further exploration to quantify the gold resource base.

Collectively, Goldenville, Caribou, and Elmtree contribute approximately 700,000 ounces to the in-ground gold being tokenized by GoldBase and comprise the flagship gold mines. Combined grade profiles ranging from 3.2 – 12.6 g/t positions these assets favorably against global averages. Additional gold ounces may be unlocked at Killag and Miller Lake through ongoing exploration.

NI 43-101 Technical Reports

Mineral Resource Estimate (MRE)





8

2026–27 Gold Exploration Program

“

**Prices are expected to climb toward
\$4,000/oz by mid-2026”**

– J.P. Morgan Research, June 2025



8 2026–27 Gold Exploration Program

The Properties have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades. With further exploration activity, Maritimes Gold anticipates a significant upgrade in the gold resource and further mineralization discoveries, thereby offering the potential to expand the resource far more than today's approximately 700,000 ounces of in-ground gold.

Maritimes Gold has planned a multi-phase drilling program in 2026–27 to upgrade the gold resource and discover new mineralization, with initial focus on the flagship mines. This exploration program is funded by the sale of \$GBT tokens in the Public Sale to raise up to US\$100 Million and will be reported to the GoldBase community through independently verified NI 43-101 Technical Reports published by Qualified Persons in accordance with international reporting standards.



Goldenville

16,450 meters diamond drilling program with the objective of converting inferred ounces to measured categories and discover new mineralization. Phase 1 (6,050 meters) intends to confirm the presence of near-surface, gold-bearing quartz veins around the fold hinge, determine the geometry of veins, and increase the confidence in gold distribution within the vein. Phase 2 (6,670 meters) intends to confirm the same for a series of veins, some of which may have been partially extracted. Phase 3 (3,730 meters) intends to confirm the same for veins that have not previously been mined.



Caribou

2,000 meters diamond drilling program with the objective of converting inferred ounces to measured categories and discover new mineralization. New drilling will test stockwork zones along strike for wider high-grade intersections, with the objective of evidencing broad disseminated mineralization. Existing high-grades suggest strong potential for resource growth.

**Elmtree**

In light of a very positive PEA from Micon in 2010 that produced an IRR of 63% when the gold price was US\$1,100 per ounce (one quarter of gold prices of circa US\$4,400 per ounce in December 2025) and pleasing metallurgical test results following a more recent drilling program completed in December 2022, there is significant potential to progress Elmtree to the extraction phase in the near-term. Further drilling programs are anticipated to include a third zone, offering the prospect of both gold resource upgrades and discovery of new mineralization.

**Killag**

1,000 meters diamond drilling program with the objective of defining newly identified zones of disseminated mineralization beyond the traditional mined high-quartz veins.

**Miller Lake**

Potential for exploration work depending on the outcome of the priority drilling programs at Goldenville, Caribou, Elmtree, and then Killag.





9

The GoldBase Vision

“

**I think anybody who is interested in keeping
their money safe from the criminal banking
system would want gold, silver, and Bitcoin”**

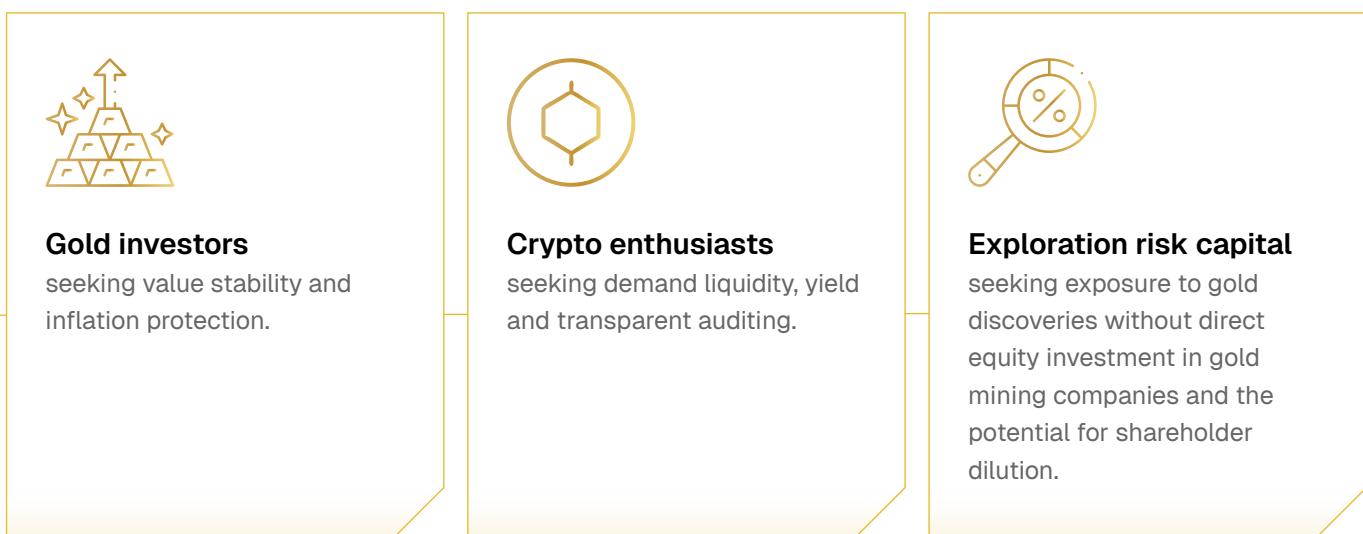
– Max Keiser, American-Salvadoran author, broadcaster, and financial commentator



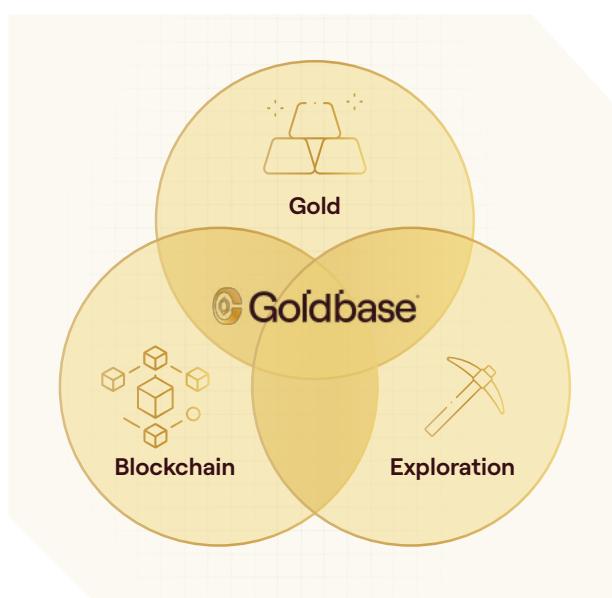
9 The GoldBase Vision

GoldBase's ambition transcends a single project. GoldBase is not just a digital representation of a commodity; it is a fundamental shift in how gold is valued and accessed. By linking each \$GBT token with a minimum of one ounce of in-ground gold resource from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future, it creates a dual-value RWA: stable today, growth-oriented tomorrow.

The \$GBT token's design satisfies three investor categories simultaneously:



GoldBase addresses each by offering a one ounce floor (traditional gold value), a digital token with fee-sharing yield (crypto attributes), and an expansion mechanism tied to NI 43-101 Technical Reports (gold exploration upside). It aims to be the reference standard for RWA gold tokens and inspire future mining companies to tokenize their gold resources.





10

Token Design & Architecture

“

**Bank of America said it remains bullish on gold,
with a short-/medium-term target of US\$4,000/oz”**

– CNBC, August 2025



10 Token Design & Architecture

\$GBT is an SPL-20 token hosted on Solana. Its total supply is capped at 700,000 \$GBT tokens and is immutable. The token incorporates advanced on-chain logic designed for security, transparency, and utility:



Mint/ Burn Authority

Supply is controlled by a multi-sig contract requiring signatures from GoldBase, an independent auditor, and a trusted on-chain oracle. Minting is capped at 700,000 \$GBT tokens, while burning happens automatically upon redemption.



Fee-Sharing Yield

A 0.2% transaction fee flows into a treasury contract. The contract periodically distributes fees to stakers who lock \$GBT tokens, thereby incentivizing long-term holding.



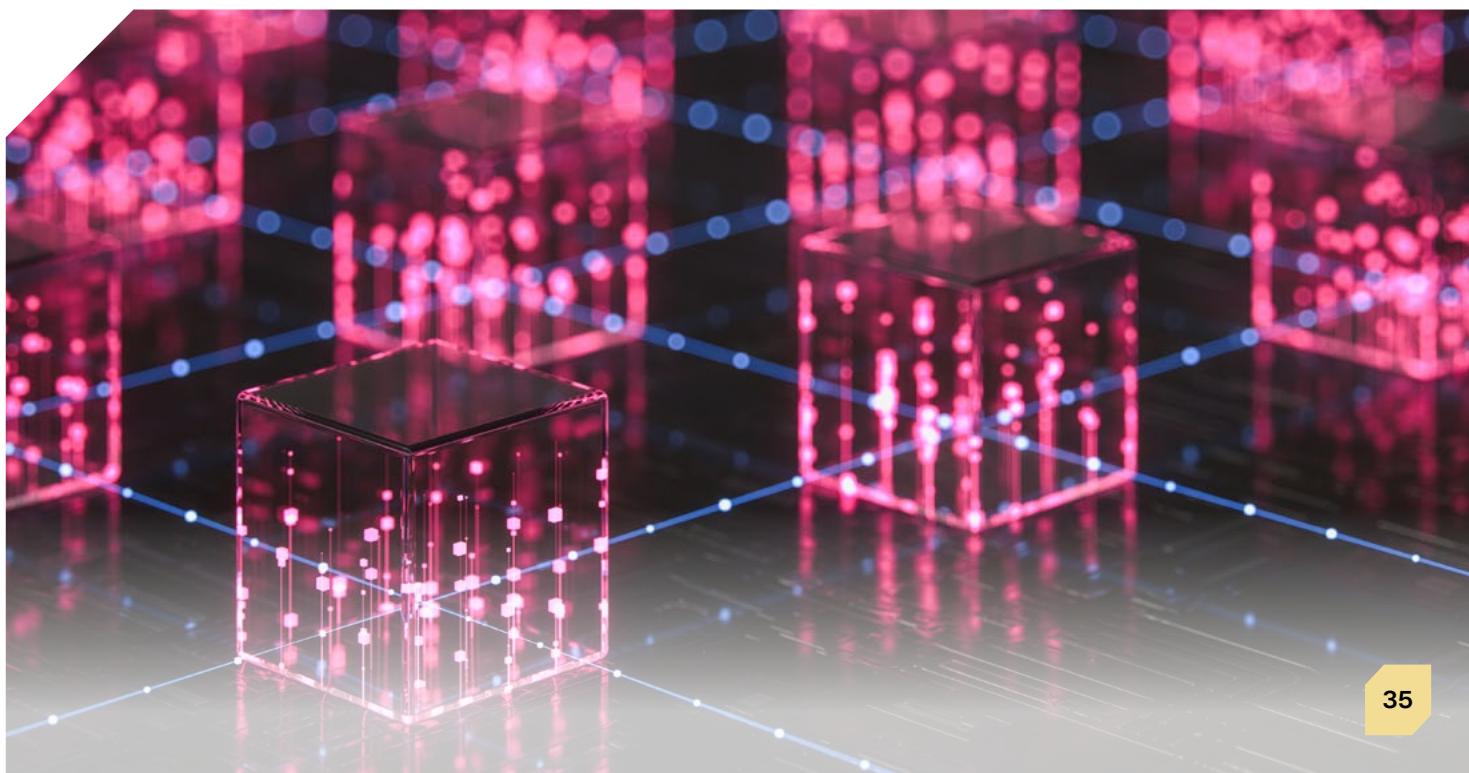
Cross-Chain Bridges

Official bridges to Ethereum and Solana allow users to move \$GBT tokens with minimal gas costs. Bridge contracts implement rate limiting to prevent re-entrancy attacks and excessive minting on foreign chains.



On-Chain Data Feed

A Chainlink oracle publishes daily LBMA/COMEX gold prices and Proof of Resource (**PoR**) data. Smart contracts use this feed to enforce peg mechanisms and verify redemption claims.





11

Tokenomics & Distribution

“

**Although gold and silver are not by nature
money, money is by nature gold and silver”**

– Karl Marx, German philosopher, political theorist, economist, and journalist



11 Tokenomics & Distribution

GoldBase has structured a clear and equitable token distribution. The total supply of 700,000 \$GBT tokens is divided into two broad buckets: Public Sale and Retained Reserves.

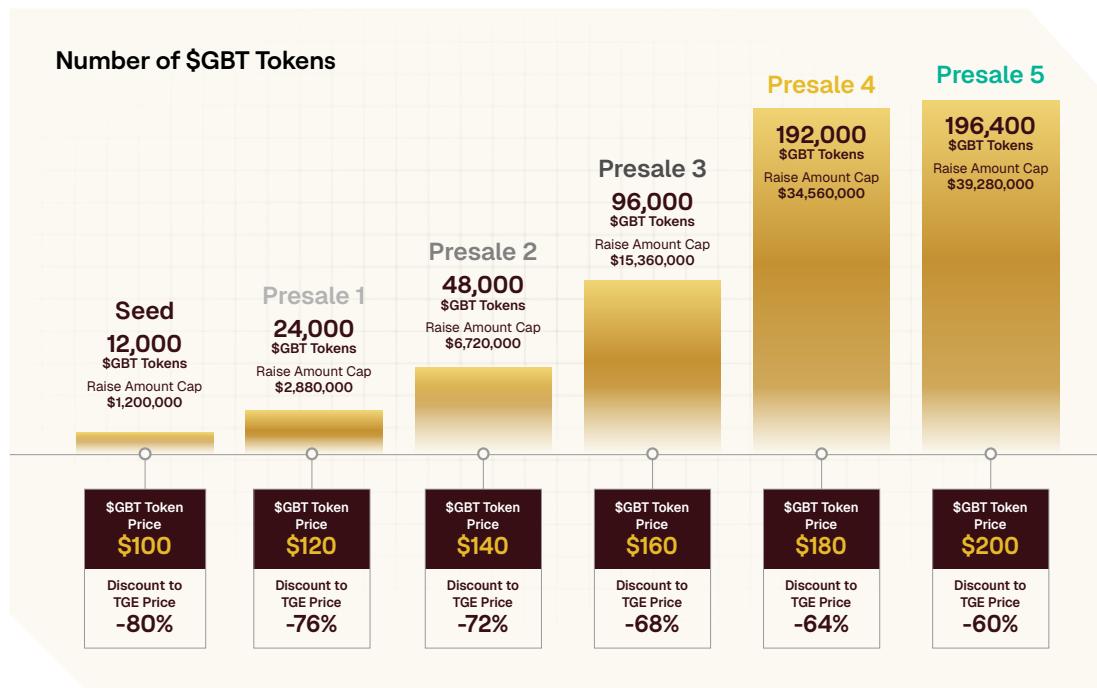
Public Sale

81% (568,400 \$GBT tokens). GoldBase is selling 568,400 \$GBT tokens across six Public Sale rounds. Early buyers in the Seed round can take advantage of a low price of US\$100 per \$GBT token, representing a 98% discount to current gold prices of circa US\$4,400 per ounce (December 2025). Each round sells a larger tranche of \$GBT tokens, with the price increasing by US\$20 per \$GBT token in each round, from US\$100 per \$GBT token in the Seed round up to US\$200 per \$GBT token in the Presale 5 round. The proportion of \$GBT tokens qualifying for release at TGE increases stepwise with each Public Sale round. Conversely, the linear vesting schedule of \$GBT tokens decreases stepwise with each Public Sale round. In total, GoldBase will raise up to US\$100 Million across the six Public Sale rounds as follows:

	Seed	12,000 \$GBT tokens (~2% of supply; ~2% of tokens) sold at US\$100 per \$GBT token, raising up to US\$1,200,000. 0% release at TGE, followed by 8-month linear vesting schedule (no cliff).
	Presale 1	24,000 \$GBT tokens (~4% of supply; ~3% of tokens) sold at US\$120 per \$GBT token, raising up to US\$2,880,000. 5% release at TGE, followed by 7-month linear vesting schedule (no cliff).
	Presale 2	48,000 \$GBT tokens (~8% of supply; ~7% of tokens) sold at US\$140 per \$GBT token, raising up to US\$6,720,000. 10% release at TGE, followed by 6-month linear vesting schedule (no cliff).
	Presale 3	96,000 \$GBT tokens (~17% of supply; ~14% of tokens) sold at US\$160 per \$GBT token, raising up to US\$15,360,000. 15% release at TGE, followed by 5-month linear vesting schedule (no cliff).
	Presale 4	192,000 \$GBT tokens (~34% of supply; ~27% of tokens) sold at US\$180 per \$GBT token, raising up to US\$34,560,000. 20% release at TGE, followed by 4-month linear vesting schedule (no cliff).
	Presale 5	196,400 \$GBT tokens (~35% of supply; ~28% of tokens) sold at US\$200 per \$GBT token, raising up to US\$39,280,000. 25% release at TGE, followed by 3-month linear vesting schedule (no cliff).



The price rises to US\$500 per \$GBT token at the TGE, implying a fully diluted valuation of US\$350 Million, dwarfed by approximately 700,000 ounces of in-ground gold from the Properties today with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025). Early buyers of \$GBT tokens in the Seed round therefore benefit from an 80% discount to the price of \$GBT tokens at the TGE, while buyers of \$GBT tokens in the Presale 5 round receive a 60% discount.





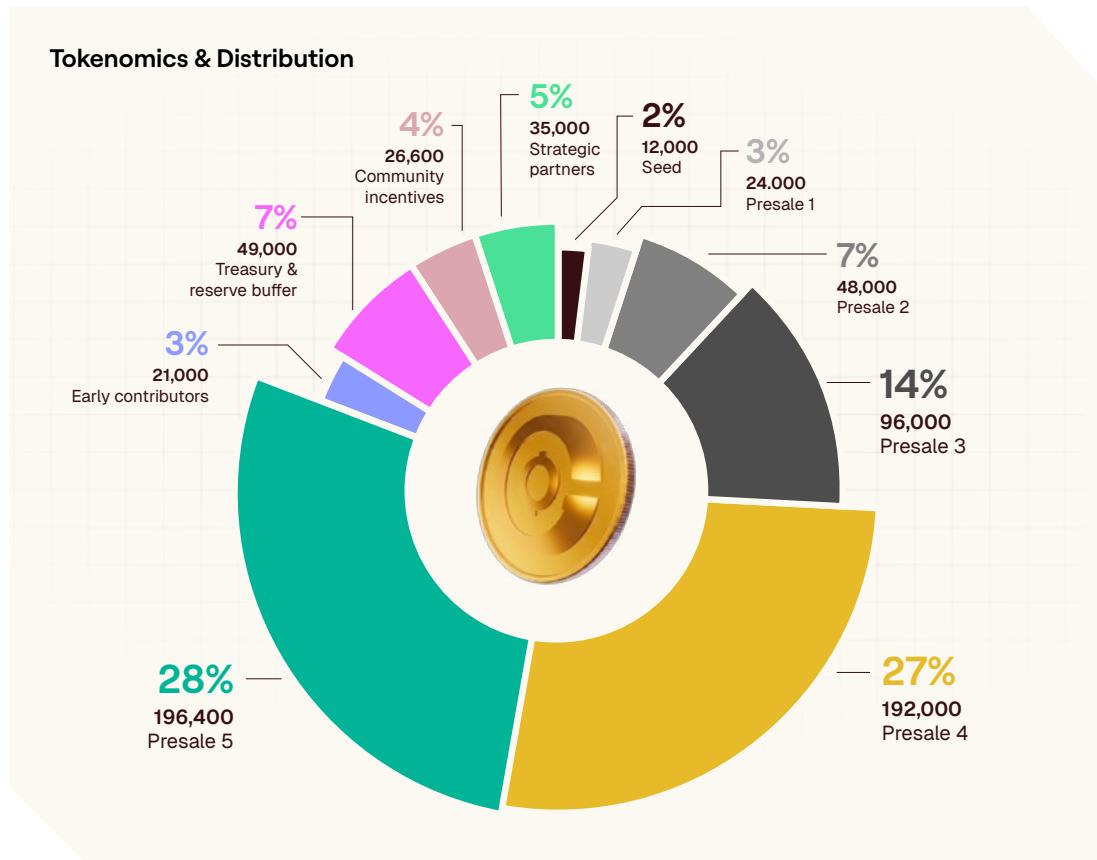
Retained Reserves

19% (131,600 \$GBT tokens). The remaining 131,600 \$GBT tokens are reserved for stakeholders and programmatic initiatives designed to align stakeholder incentives and ensure long-term sustainability of the GoldBase project:

	Core team	14,000 \$GBT tokens (~2%) to bring GoldBase to market. 0% release at TGE, followed by 36-month linear vesting schedule (12-month cliff).
Early contributors 21,000 \$GBT tokens (~3% of tokens), comprising:	Advisors	7,000 \$GBT tokens (~1%) to advise GoldBase. 0% release at TGE, followed by 36-month linear vesting schedule (12-month cliff).
	Liquidity backstops & market making	24,500 \$GBT tokens (~4%) held in escrow to support long-term liquidity and price stability. 11% release at TGE, followed by 24-month linear vesting schedule (12-month cliff).
Treasury & reserve buffer 49,000 \$GBT tokens (~7% of tokens), comprising:	Audit & compliance reserves	10,500 \$GBT tokens (~2%) to fund ongoing regulatory filings, third-party audits, legal counsel, and insurance/risk management. 0% release at TGE, followed by 24-month linear vesting schedule (12-month cliff).
	Operational funding	14,000 \$GBT tokens (~2%) to cover the day-to-day working capital, salaries, and administration of GoldBase. 2.5% release at TGE, followed by 24-month linear vesting schedule (12-month cliff).



 Community incentives	Staking program	7,000 \$GBT tokens (~1%) to support and secure the network. 15% release at TGE, followed by 6-month linear vesting schedule (no cliff).
	Referral program	7,000 \$GBT tokens (~1%) to incentivize community building. 10% release at TGE, followed by 18-month linear vesting schedule (no cliff).
 Strategic partners	Marketing incentives	12,600 \$GBT tokens (~2%) to drive publicity and engagement. 100% release at TGE (no vesting schedule).
	DEX/CEX liquidity	28,000 \$GBT tokens (~4%) to maximize demand liquidity. 100% release at TGE (no vesting schedule).
35,000 \$GBT tokens (~5% of tokens), comprising:	Market making	7,000 \$GBT tokens (~1%) to ensure tight spreads. 50% release at TGE, followed by 2-month linear vesting schedule (no cliff).





12

Use of Proceeds & Financial Model

“

UBS raised its gold price forecast to \$3,800/oz by end-2025 and \$3,900 by mid-2026, citing Fed easing and a weaker dollar”

– Reuters, September 2025



12 Use of Proceeds & Financial Model

The capital raised from the \$GBT token Public Sale is allocated across four main categories to ensure sustainable development of the Maritimes Gold mining project and the GoldBase token ecosystem:



Gold acquisition

60% (up to
US\$60 Million)

Each \$GBT token minted is backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. Today, the Properties have an in-ground inferred gold resource of approximately 700,000 ounces, independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. 60% of funds raised from the \$GBT token Public Sale will go to purchasing the in-ground gold for the benefit of \$GBT token owners.



Gold exploration

20% (up to
US\$20 Million)

With further exploration activity, Maritimes Gold anticipates a significant upgrade in the gold resource and further mineralization discoveries, thereby offering the potential to expand the resource far more than today's approximately 700,000 ounces of in-ground gold. Maritimes Gold has planned a multi-phase drilling program in 2026–27 to upgrade the gold resource and discover new mineralization, with a particular focus on its flagship mines. All gold discoveries by Maritimes Gold in the future as a result of further exploration activities will follow the same independent verification process and will be reported to the GoldBase community, upon which each owner of \$GBT tokens will receive their pro rata share of expanded in-ground gold. 20% of funds raised from the \$GBT token Public Sale will go to finance drilling, geological surveys and infrastructure for Maritimes Gold's exploration program.



Liquidity pool

14% (up to
US\$14 Million)

Capital is allocated to both GoldBase's DEX Liquidity Pool for on-chain trading and its CEX Listing Pools for centralized trading. This ensures seamless trading in all locations the \$GBT tokens are available to trade on.



Operations & marketing

4% (up to
US\$4 Million)

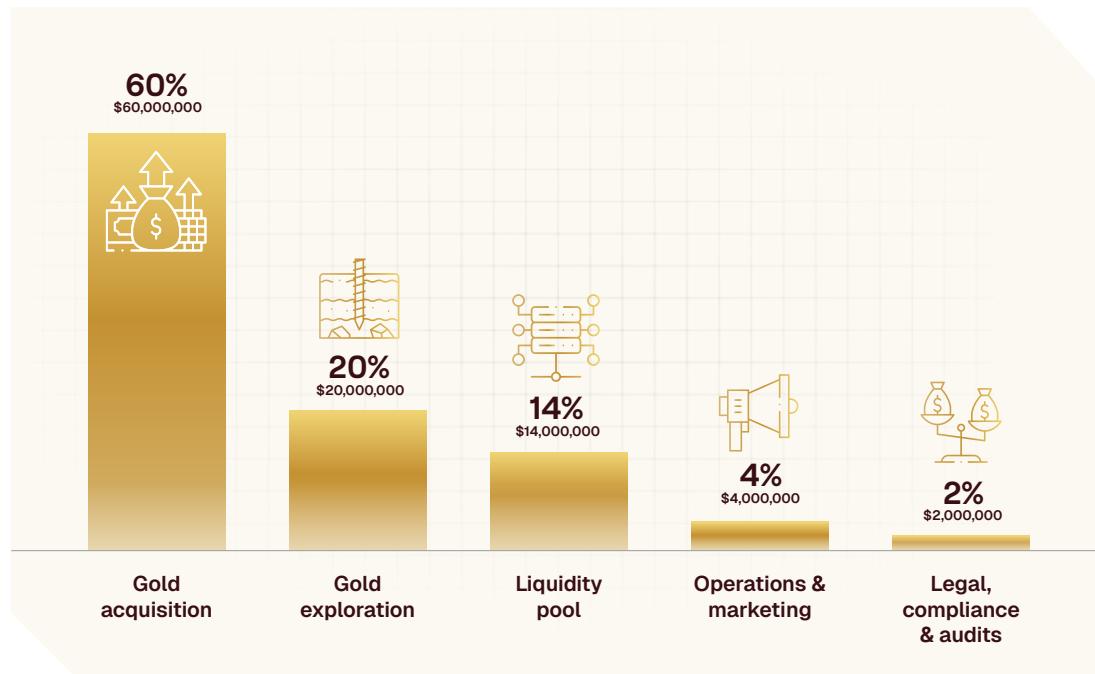
Funds will be used for global marketing campaigns, investor relations and day-to-day operations.



Legal, compliance & audits

2% (up to
US\$2 Million)

This tranche covers GoldBase's legal costs to secure the gold royalty rights, regulatory filings, Web3 audits, legal counsel and insurance/risk management. Achieving full compliance protects \$GBT token holders and builds trust in the GoldBase ecosystem.





13

Proof of Resource & Auditing

“

Governments lie; bankers lie; even auditors sometimes lie. Gold tells the truth”

– Lord Rees Mogg, British newspaper journalist



13 Proof of Resource & Auditing

GoldBase raises the bar for Proof of Resource (**PoR**) in the digital asset realm. Monthly audits by independent firms reconcile the number of minted \$GBT tokens with Maritimes Gold's underlying gold resource. The audit report's hash is recorded on-chain, guaranteeing that any mismatch is publicly visible. In addition, a Merkle tree structure commits the details of every resource component into the blockchain. This granular approach means even a small change in resource would alter the Merkle root and be detectable by the GoldBase community.

Today, the Properties have an in-ground inferred gold resource of approximately 700,000 ounces, independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. Independent verification provides a scientific and credible basis for the real-world asset's existence, grade, and quantity, establishing the fundamental value of in-ground gold that will be tokenized. All gold discoveries by Maritimes Gold in the future as a result of further exploration activities will follow the same independent verification process. Furthermore, as Maritimes Gold's gold resource progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, each step will be independently verified by a NI 43-101 Technical Report, Prefeasibility Study (**PFS**), Preliminary Economic Assessment (**PEA**), Feasibility Study (**FS**), etc. published by Qualified Persons in accordance with international reporting standards and will be reported to the GoldBase community. This mechanism not only provides transparent verification, but it also provides a basis of fact to allow each \$GBT token's market price to accurately reflect the real-world value of the underlying asset at every stage of the gold value chain.





14

Technology & Security Framework

“

Deutsche Bank raises forecast from \$3,700 to \$4,000 per ounce (2026 average) due to central bank demand, US dollar weakness, and Fed easing”

– Deutsche Bank, September 2025



14 Technology & Security Framework

Security underpins all aspects of GoldBase. Smart contracts are audited by multiple third-party firms, using both manual review and formal verification. The contract is designed to be immutable (non-upgradable), reducing the risk of accidental or malicious changes. Yield distribution and redemption logic are tested under extreme scenarios to ensure fairness and robustness.

Key management uses FIPS-compliant hardware security modules, and multi-sig transactions require independent signatories. Rate limits and allow-lists on bridges prevent cross-chain over-issuance. A bug bounty program incentivizes external security researchers to proactively identify vulnerabilities. Together, these measures bring institutional-grade security to tokenized gold.



15

Liquidity & DeFi Integration

“

If you like gold, there are many reasons why you should like Bitcoin”

– Cameron Winklevoss, American businessman and cryptocurrency investor



15 Liquidity & DeFi Integration

\$GBT tokens will be immediately tradable on multiple venues post-TGE. GoldBase is negotiating listings on tier-1 exchanges to access global liquidity. At the same time, decentralized exchange pools on Solana will allow permissionless swaps. A substantial Liquidity Pool seeded with up to US\$14 Million ensures tight spreads and low slippage at the TGE and after. Additionally, market makers incentivized by strategic partner \$GBT tokens will maintain order books on centralized exchanges.

DeFi integration is a priority. \$GBT tokens will be proposed as collateral on lending protocols, enabling holders to borrow stablecoins without selling their exposure. A yield-bearing wrapper (**stGBT**) will automatically accumulate transaction fee distributions, rewarding owners who stake \$GBT tokens. Over time, GoldBase may issue tokenized derivatives (futures and options) and structured products in partnership with institutional platforms, expanding the financial toolkit around \$GBT tokens.





16

Redemption & Custody

“

ANZ raises forecast to \$3,800/oz by the year-end 2025, citing strong investment demand, weak dollar and macro/geopolitical uncertainty”

– Reuters, September 2025



16 Redemption & Custody

GoldBase offers tiered redemption to accommodate various \$GBT token buyer profiles. If Maritimes Gold's in-ground gold resource moves through the gold value chain from exploration to potentially extraction, and refinery to vault storage, retail buyers can redeem 1 \$GBT token in circulation for a one ounce gold coin, while mid-tier buyers can redeem 10 \$GBT tokens for a 10 ounce gold bar at lower fees. Institutional buyers may redeem 400 \$GBT tokens for a London Good Delivery gold bar (400 ounces). Redemption requests are processed within five business days; tokens are burned upon redemption, increasing the pro rata share of future gold discoveries backing each remaining \$GBT token in circulation.

If Maritimes Gold's in-ground gold resource reaches refinery, finished gold product will be stored in secure, insured vaults in Switzerland. Each gold coin or bar will be serialized and recorded in the PoR dashboard. For holders lacking full ounces, GoldBase will issue fractional certificates (**NFTs**) that accumulate until redemption thresholds are met. This flexible structure democratizes gold ownership while maintaining strict, minimum one-to-one backing. It should be noted that there is no guarantee that Maritimes Gold will ever reach commercial production and produce physical gold.





17

Governance & Compliance

“

We have gold because we cannot trust government”

– Herbert Hoover, American engineer, businessman, and 31st President of the United States



17 Governance & Compliance

GoldBase operates under a foundation structure with a DAO-lite governance layer. \$GBT token holders participate in key decisions: whether to approve supply expansions, adjust fees or allocate treasury funds. Voting weights are proportional to \$GBT token holdings, but incorporate time-weighted mechanisms to prevent flash-loan governance attacks. High-impact proposals require supermajority approval and waiting periods for community review.

Regulatory compliance is central to the GoldBase ecosystem. In Canada, NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards, such as those defined by the Canadian Institute of Mining (**CIM**), govern public disclosure of mineral projects. Maritimes Gold strictly adheres to these guidelines and GoldBase relies upon them for the basis of the initial supply of \$GBT tokens (with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today) and to calculate each \$GBT token owner's pro rata share of all ounces of gold discovered by Maritimes Gold in the future. In Europe, GoldBase will adhere to Markets in Crypto-Assets (**MiCA**) regulation as a utility token. As each \$GBT token is backed by in-ground gold, it is not considered a financial security. KYC/AML policies comply with Financial Action Task Force (**FATF**) guidelines and redemption processes include source of funds checks. Ongoing communication with regulators ensures alignment with evolving frameworks.



18

ESG & Sustainability

“

Morgan Stanley expects \$3,800/oz in Q4 2025 due to a softer dollar, inflation pressures, geopolitical risk, and sustained metals demand”

– The Financial Express, July 2025



18 ESG & Sustainability

GoldBase and Maritimes Gold operate under rigorous Environmental, Social, and Governance (**ESG**) standards. Environmental stewardship includes Maritimes Gold conducting comprehensive environmental impact assessments and developing reclamation plans before gold production potentially begins. Water management, tailings storage and land rehabilitation will adhere to strict Canadian regulations.

Socially, Maritimes Gold collaborates with local communities and First Nations, creating jobs and investing in infrastructure. Governance standards include anti-corruption policies, independent board oversight, and third-party audits. These efforts not only mitigate risks but also appeal to ESG-conscious community members. As regulators increasingly mandate sustainability disclosures, GoldBase's built-in ESG reporting becomes a competitive advantage. The PoR dashboard may integrate carbon footprint data, enabling the GoldBase community to track environmental impact alongside other key metrics.





19

Community & Marketing Strategy

“

Gold is money. Everything else is credit”

– J.P. Morgan, American financier and banker



19 Community & Marketing Strategy

GoldBase's community strategy centers on inclusivity, education, and reward.

A global ambassador network will host educational webinars and local meet-ups to demystify gold mining and tokenization. The GoldBase blog and social channels will publish deep dives on geology, mining processes, and blockchain technology.

Referral campaigns encourage users to bring friends, while staking programs reward long-term engagement. Marketing efforts will target gold investors, crypto enthusiasts, and traditional finance. If Maritimes Gold's gold resource progresses through the gold value chain to refinery, partnerships with bullion dealers and vault operators will facilitate redemption and increase exposure to mainstream audiences. Influencer collaborations and presence at industry conferences will raise awareness of the GoldBase brand.



20

Competitive Landscape

“

CoinCodex quantitative model forecasts \$4,198/oz based on momentum, liquidity cycles, and technical modeling assumptions”

– The Financial Express, April 2025



20 Competitive Landscape

GoldBase distinguishes itself through fundamental innovation. Tokenized gold emerged in 2017 with pioneers like DigixDAO and later offerings such as PAXG, XAUt, Kinesis and Quorium. Together, these tokens grew the market from under US\$500 Million in 2021 to over US\$2.5 Billion by 2025. Yet most of these products act as vault receipts; they track gold's price without offering upside from resource growth. PAGX and XAUt offer security and liquidity, but no resource upside or Merkle proof auditing. Kinesis provides yield through fee-sharing, but lacks an underlying resource expansion mechanism. Quorium (**QR**) offers fractionalized ownership of vaulted gold, but also lacks upside from gold resource growth and does not integrate DeFi.

GoldBase remedies this by anchoring \$GBT tokens to in-ground gold, with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. Independently verified NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards underpin GoldBase. \$GBT token buyers concerned about custodial risk should note that GoldBase uses multiple auditors and will publish Merkle proofs for each resource segment, providing deeper assurance than monthly attestations alone. This combination of growth, stability, redemption, compliance, and transparency positions GoldBase at the leading edge of tokenized RWAs. GoldBase is not just a digital representation of a commodity; it is a fundamental shift in how gold is valued and accessed.





21

Risk Factors & Mitigations

“

**I like gold because it is a stabilizer;
it is an insurance policy”**

– Kevin O’Leary, Canadian politician and businessman



21 Risk Factors & Mitigations

Gold exploration & resource risk

Exploration success is not guaranteed.

To mitigate this, GoldBase commits 20% of the US\$100 Million target Public Sale raise (up to US\$20 Million) to fund Maritimes Gold's drilling, geological surveys and infrastructure improvements. Periodic results will be independently verified by a NI 43-101 Technical Report, Prefeasibility Study (**PFS**), Preliminary Economic Assessment (**PEA**), Feasibility Study (**FS**), etc. published by Qualified Persons in compliance with international reporting standards. It should be noted that there is no guarantee that Maritimes Gold will ever reach commercial production and produce physical gold and, therefore, \$GBT tokens may never be redeemable for physical gold.

Liquidity & market risk

Nascent tokens can be volatile.

GoldBase will seed liquidity with up to US\$14 Million and will use market makers to smooth order books. Treasury reserves will allow for buybacks if necessary, and vesting schedules will prevent large supply overhangs.

Regulatory & compliance risk

Regulatory frameworks for tokenized RWAs are evolving.

GoldBase engages legal counsel across jurisdictions, will register under relevant regimes, and will restrict access where required. Continuous communication with regulators will ensure that the GoldBase project adapts to legislative changes.

Operational risk

Mining projects are subject to accidents, cost overruns and environmental issues.

Maritimes Gold carries comprehensive insurance, engages qualified engineers, and follows strict Canadian environmental standards. \$GBT token backing is tied to in-ground gold resource, not operational profits, limiting the impact of operational challenges on the baseline \$GBT token value.

Smart contract risk

Bugs, exploits or bridge failures could jeopardize funds.

Mitigations include multi-firm audits, formal verification, bug bounties, and a non-upgradable contract architecture. Rate limits and hardware security modules also reduce risk.



22

Buy Thesis & ROI Scenarios

“

**Gold near \$5,000 by 2028 due to central bank
gold buying and global trade tensions”**

– John Paulson, American billionaire investor, famous for making “The Greatest Trade Ever”, April 2025



22 Buy Thesis & ROI Scenarios

\$GBT tokens are initially priced at US\$100 in the Seed round of the Public Sale, representing a 98% discount to current gold prices of circa US\$4,400 per ounce (December 2025). At the Token Generation Event (**TGE**), priced at US\$500 per \$GBT token, GoldBase's fully diluted valuation is US\$350 Million, dwarfed by approximately 700,000 ounces of in-ground gold from the Properties today with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025). This deep discount to access in-ground gold combined with an expansion mechanism linked to future gold discoveries by Maritimes Gold creates a dual-value RWA: stable today, growth-oriented tomorrow.

Each \$GBT token offers its owner the potential for price and value appreciation by the following:

- 1** Early buyers being offered each \$GBT token at US\$100 in the Seed round of the Public Sale, increasing stepwise up to US\$200 per \$GBT token in the Presale 5 round, representing an 80% - 60% discount respectively to the TGE priced at US\$500 per \$GBT token.
- 2** The market supply (sell orders) and demand (buy orders) dynamics of \$GBT tokens following the TGE when listed on an exchange.
- 3** A pro rata share of all ounces of gold discovered by Maritimes Gold in the future as a result of further exploration activities, independently verified by NI 43-101 Technical Reports published by Qualified Persons and reported to the GoldBase community.
- 4** The value appreciation of Maritimes Gold's gold resource as it progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage, with each step independently verified by Qualified Persons in accordance with international reporting standards.
- 5** The potential price appreciation of gold.
- 6** Any future offer to purchase \$GBT tokens by a corporate or private equity acquirer of Maritimes Gold or its portfolio via a deflationary token buy and burn process.



While ROI scenarios are provided for illustrative purposes only and are not guaranteed, \$GBT tokens purchased at the average Public Sale price of circa US\$175 could generate a range of returns as follows:



Baseline scenario

2.9x

If no new in-ground gold ounces are discovered by Maritimes Gold in the future as a result of further exploration activities, \$GBT tokens maintain their peg to a minimum of one ounce of in-ground gold from the Properties today. Each \$GBT token purchased at the average Public Sale price of circa US\$175 could generate a **2.9x** return when the price increases to US\$500 at the TGE. Secondary market prices will depend on liquidity and redemption demand, based on numerous factors.



Moderate scenario

25.1x

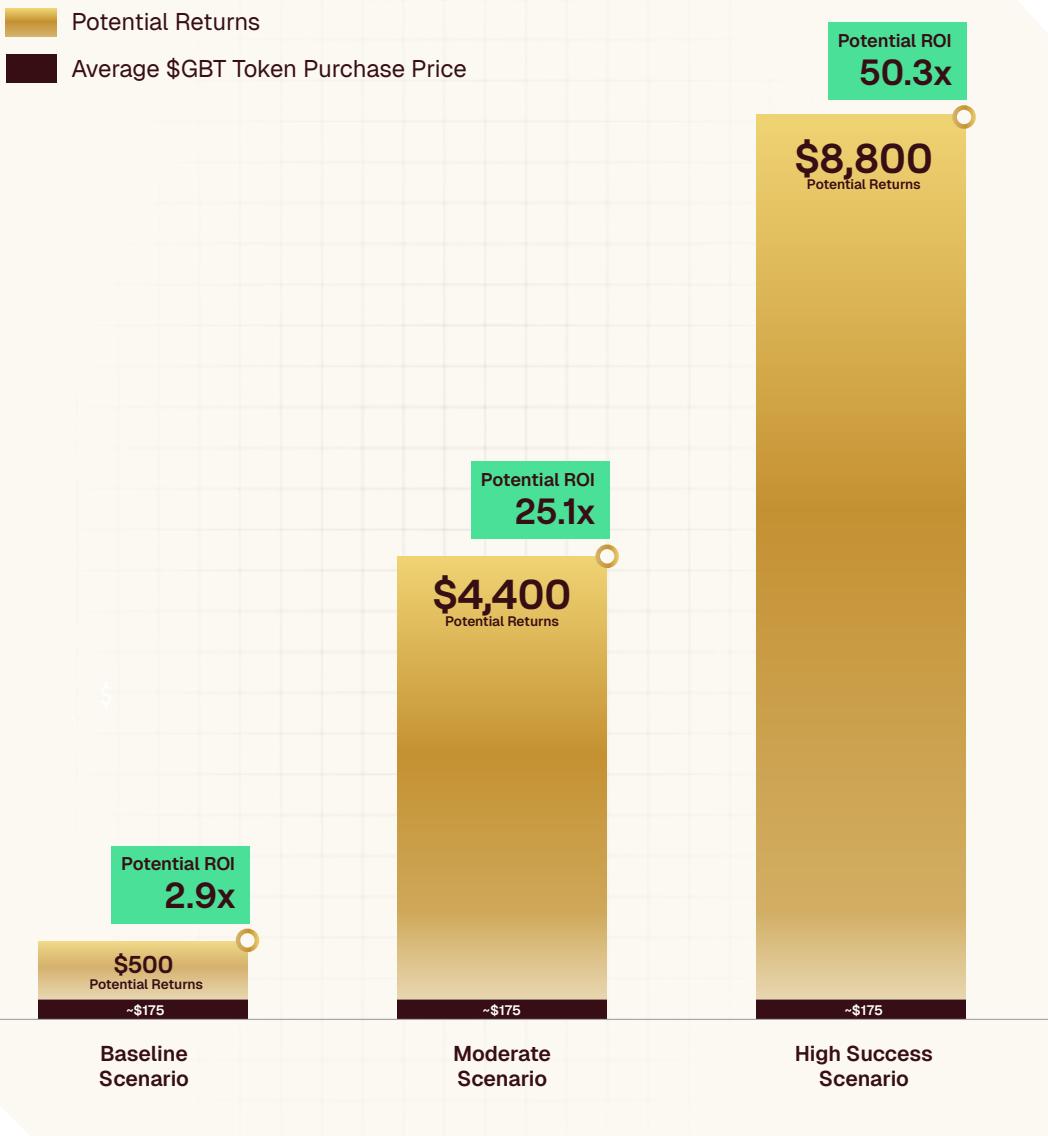
Each \$GBT token is backed by a minimum of one ounce of in-ground gold from the Properties today. Even without any new gold discoveries, each \$GBT token could benefit from the value appreciation of Maritimes Gold's gold resource as it progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage. If each \$GBT token reaches parity with current gold prices of circa US\$4,400 per ounce (December 2025), each \$GBT token purchased at the average Public Sale price of circa US\$175 could generate a **25.1x** return. Further returns could be generated with any price appreciation of gold. Secondary market prices will depend on liquidity and redemption demand, based on numerous factors.



High success scenario

50.3x

GoldBase commits 20% of the US\$100 Million target Public Sale raise (up to US\$20 Million) to fund Maritimes Gold's drilling, geological surveys and infrastructure improvements in accordance with its 2026–27 gold exploration program. If the moderate scenario is achieved in conjunction with Maritimes Gold doubling its current in-ground gold resource as a result of further exploration activities (from approximately 700,000 ounces today to approximately 1,400,000 ounces), each \$GBT token would receive its pro rata share of the gold expansion, effectively doubling the gold backing each \$GBT token from a minimum of one ounce today to two ounces in the future. Under this scenario, each \$GBT token purchased at the average Public Sale price of circa US\$175 could generate a **50.3x** return. Further returns could be generated with any price appreciation of gold. Secondary market prices will depend on liquidity and redemption demand, based on numerous factors.





23

Roadmap

“

In the absence of the gold standard, there is no way to protect savings from confiscation through inflation. There is no safe store of value”

– Alan Greenspan, former Chair of the Federal Reserve of the United States



23 Roadmap

GoldBase's roadmap promotes disciplined execution and transparency, although the target dates shown below are not guaranteed and could be shortened or extended:

Phase 1

Foundation (Q4 2025)

Launch marketing campaigns and the ambassador network; commence Public Sale (Seed round at US\$100 per \$GBT token, followed by Presale 1 – Presale 5 Public Sale rounds), raising up to US\$100 Million.

Phase 2

TGE & Liquidity (Q1 2026)

Complete contract audits and launch the PoR dashboard; conduct the Token Generation Event (TGE) at US\$500 per \$GBT token; deploy up to US\$14 Million Liquidity Pool.

Phase 3

DeFi Integration (Q2 2026)

Integrate \$GBT into major DeFi platforms as collateral; release staking rewards and the stGBT wrapper.

Phase 4

Gold Resource Expansion (H2 2026)

Commence 2026–27 gold exploration program at Goldenville and Caribou; evaluate further exploration at Elmtree and assess moving to the extraction phase; publish updated NI 43-101 Technical Reports; explore cross-chain deployments and pilot derivative products; integrate ESG metrics into the PoR dashboard.

Phase 5

Gold Scale Up (2027+)

Progress Maritimes Gold's gold resource through the gold value chain, with each step independently verified by a NI 43-101 Technical Report, Prefeasibility Study (**PFS**), Preliminary Economic Assessment (**PEA**), Feasibility Study (**FS**), etc. published by Qualified Persons in accordance with international reporting standards and reported to the GoldBase community. It should be noted that there is no guarantee that Maritimes Gold will reach commercial production and produce physical gold and, therefore, \$GBT tokens may never be redeemable for physical gold.



24

Team & Leadership

“

Gold prices could climb to almost \$5,000 an ounce if attacks on the Federal Reserve damage the US central bank's independence, Goldman Sachs has predicted”

– The Financial Times, September 2025



24 Team & Leadership

GoldBase and Marmites Gold's leadership teams combine decades of experience in gold mining, gold production, mine finance, and blockchain technology:



Emma Priestley

Chief Executive Officer (GoldBase)

Emma has a background in mining and financial services. She worked at GVA Grimley and IMC Mackay & Schnellmann with contracts with the World Bank in Central America and Africa. In 2000, she was appointed as Mining Analyst with Credit Suisse First Boston (CSFB), before moving to the financial advisors VSA Resources and Ambrian Partners as corporate broker and advisor. In 2005, Emma was appointed to the main board of Lonrho Plc prior to Lonrho being taken over in 2014. Emma is a director of Goldstone Resources Plc and a non-executive director of CrossInvest Global Management Services Limited and Imperial X Plc. Emma is a graduate of Camborne School of Mines, is a Chartered Mining Engineer, and Chartered Mineral Surveyor.



Fred Tejada

CEO and Chief Geologist

Fred is a highly experienced professional geologist, with over 40 years of international experience in the mining industry, working with both major and junior mining and exploration companies in consultant or senior executive positions. He has been involved with a range of mineral projects, including gold, copper, nickel-cobalt, and coal, across multiple regions such as Canada, Chile, Peru, Mexico, Portugal, the Philippines, the Balkans, and Fiji. Fred leads Marmites Gold's exploration activities, with many years of on the ground experience across the Properties.

The core team is supported by advisors specializing in blockchain engineering, regulatory compliance, mining operations, and capital markets. Their combined expertise ensures GoldBase can navigate the complexities of RWA tokenization while advancing world-class gold mining assets.



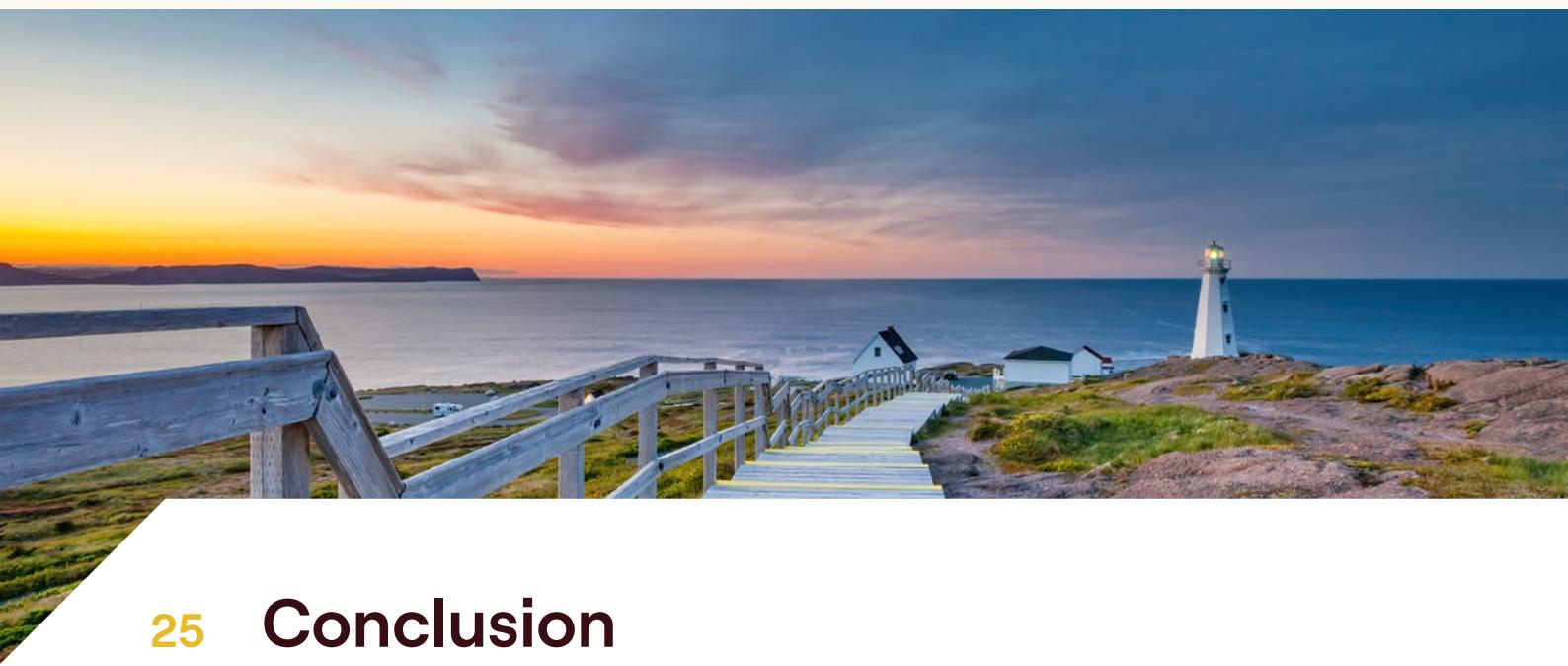
25

Conclusion

“

Investors [should] allocate 15% of their portfolio to gold and crypto because of skyrocketing US government debt”

– Ray Dalio, American billionaire founder of Bridgewater Associates



25 Conclusion

Maritimes Gold has an exclusive contractual option (**Option**) to buy 100% of Goldenville, Caribou, Elmtree, Killag, and Miller Lake (**Properties**) across 57,000 acres, with an in-ground inferred gold resource of approximately 700,000 ounces, independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards, and with a notional gross metal value of close to US\$3.1 Billion at current gold prices of circa US\$4,400 per ounce (December 2025). The Properties have benefited from circa US\$22 Million of investment in gold exploration activity over the past two decades. With a 2026-27 exploration program of up to US\$20 Million, Maritimes Gold anticipates a significant upgrade in the gold resource and further mineralization discoveries, thereby offering the potential to expand the resource far more than today's approximately 700,000 ounces of in-ground gold.

GoldBase has partnered with Maritimes Gold to offer an innovative digital asset backed by in-ground gold resource from the Properties today, and all its gold discoveries in the future. GoldBase will mint GoldBase Tokens (**\$GBT**), with each \$GBT token backed by a minimum of one ounce of in-ground gold from the Properties today, but also a pro rata share of all ounces of gold discovered by Maritimes Gold in the future. Each \$GBT token is designed to unlock the value of Maritimes Gold's in-ground gold the moment it is independently verified by NI 43-101 Technical Reports published by Qualified Persons in compliance with international reporting standards. This expansion mechanism linked to future gold discoveries may significantly increase the gold backing each \$GBT token well beyond the minimum one ounce floor, with value compounding as Maritimes Gold's gold resource progresses through the gold value chain from exploration to potentially extraction, and refinery to vault storage. Therefore, GoldBase is not just a digital representation of a commodity; it is a fundamental shift in how gold is valued and accessed.



Multiple value drivers offer \$GBT token owners the potential for price and value appreciation, although ROI scenarios are provided for illustrative purposes and are not guaranteed. \$GBT tokens will initially be priced at US\$100 in the Seed round of the Public Sale, representing a 98% discount to current gold prices of circa US\$4,400 per ounce (December 2025) and an 80% discount to the TGE priced at US\$500 per \$GBT token. The baseline scenario offers \$GBT tokens purchased at the average Public Sale price of circa US\$175 the potential to deliver a **2.9x** return at the TGE, even without any new gold discoveries. The moderate scenario could deliver a **25.1x** return if each \$GBT token purchased at the average Public Sale price of circa US\$175 reaches parity with current gold prices of circa US\$4,400 per ounce (December 2025), even without any new gold discoveries. If the moderate scenario is achieved in conjunction with Maritimes Gold doubling the current in-ground gold resource as a result of further exploration activities, this high success scenario could generate a **50.3x** return for \$GBT tokens purchased at the average Public Sale price of circa US\$175. Under all scenarios, further returns could be generated with any price appreciation of gold and other factors.

For early buyers, each \$GBT token therefore offers exposure to in-ground gold at a deep discount, potential for outsized returns, and diversified utility through DeFi integration. A progressive sale structure, transparent use of proceeds, and extensive audit mechanisms ensure confidence and regulatory alignment. For the broader market, GoldBase demonstrates how real-world assets can be efficiently tokenized, audited, and traded, setting a precedent for future RWA projects.



The intersection of gold, finance and blockchain has never been more compelling. GoldBase stands ready to lead this convergence into mainstream adoption, bridging the physical and digital worlds from the “vein to validator”.





GoldBase Legal and Regulatory Disclaimers

This Whitepaper (“**Whitepaper**”) is issued for general informational purposes only in connection with the proposed GoldBase Token (“**\$GBT**”) and the Maritimes Gold project (“**Project**”). It does not constitute, and shall not be construed as, an offer to sell, a solicitation of an offer to buy, or an invitation to subscribe for, any securities, commodities, or other financial instruments in any jurisdiction. No regulatory authority has reviewed, authorized, or approved the contents of this Whitepaper.

1. Nature of the \$GBT Token

\$GBT is a digital token referencing certain in-ground gold resource which Maritimes Gold Corp. (“**Maritimes Gold**”) and its affiliates have an exclusive contractual option over (**Option**). It represents a **tokenized interest only and does not grant any ownership, title, security, voting, profit participation, or redemption right** in respect of any physical gold, mining asset, or corporate entity. Nothing herein shall be interpreted as creating any partnership, joint venture, trust, or fiduciary relationship between GoldBase Digital Ltd (“**GoldBase**”), Maritimes Gold, and any \$GBT token owner and/or holder.

2. Approximate Gold Equivalence

Each \$GBT token corresponds to a **minimum of approximately one (1) ounce of in-ground gold** as determined by available resource data from NI 43-101 Technical Reports at the date of publication. This equivalence is **approximate and subject to revision and/or resource re-estimation. If the gold resource increases as a result of further exploration activity at some future date, each \$GBT token will receive its pro rata share of the resource increase.** No assurance is given that any \$GBT tokens will ultimately be redeemable for, or exchangeable into, refined or deliverable physical gold in any quantity.

3. Resource Classification and Technical Disclosure

Any references to “measured”, “indicated”, and “inferred” resource follow the definitions prescribed by **National Instrument 43-101 – Standards of Disclosure for Mineral Projects** and the **Canadian Institute of Mining, Metallurgy & Petroleum (CIM) Definition Standards**.

- “**Measured**” resource means that quantity, grade, and mineral characteristics are established with a high level of confidence.
- “**Indicated**” resource means that quantity and grade are reasonably assumed based on limited sampling but with lower confidence.
- “**Inferred**” resource means that quantity and grade are estimated on limited geological evidence and are too speculative to assume economic viability.

The present resource base includes **inferred** resource at the Goldenville and Caribou properties, and **indicated** plus **inferred** resource at the Elmtree property. These resource classifications **do not constitute proven or probable reserves and may never result in economically recoverable material.**

4. No Guarantee of Gold Production or Redemption

There is **no assurance** that Maritimes Gold will proceed to mine development, achieve commercial production, or generate revenues. The potential redemption or conversion of \$GBT tokens into refined gold product or other consideration is **not guaranteed** and would be contingent upon the Project’s technical, regulatory, and financial feasibility at some future date. By purchasing \$GBT tokens, \$GBT token owners and/or holders acknowledge that redemption, if implemented, may depend upon extraction, refining, vaulting, or applicable regulatory approvals, none of which are assured.

5. Forward-Looking Statements

This Whitepaper contains statements and projections of a **forward-looking nature**, including those concerning anticipated exploration results, development milestones, \$GBT token value, or future performance. Such statements are not historical facts and are inherently uncertain. **Actual outcomes may differ materially** due to factors including, without limitation, variations in gold grades, gold price fluctuations, political events, regulatory changes, environmental conditions, technical failures, or acts of force majeure. No representation or warranty is made that any forward-looking statement will be realized, and all such statements are expressly disclaimed.



6. Market, Valuation and Liquidity Risk

Any valuations, price forecasts, or return scenarios presented are **illustrative only** and do not constitute a representation, warranty, or guarantee of future value. **There is no guarantee that GoldBase will achieve a Token Generation Event ("TGE")**, secondary market for \$GBT tokens, if any, may be **illiquid or non-existent**, and \$GBT token holders may be **unable to realize or transfer value**. Purchasers should assume the **risk of total loss** of any amounts paid for \$GBT tokens.

7. Regulatory Status

\$GBT tokens are intended to operate as a **utility token** under the **EU Markets in Crypto-Assets Regulation (MiCA)**, subject to compliance processes which remain ongoing. \$GBT is **not presently classified as a financial security**, but its regulatory status may change as applicable laws evolve. \$GBT tokens are **not offered or sold** in any jurisdiction where such offering would be unlawful.

8. Eligibility and Compliance

Each purchaser of \$GBT tokens is solely responsible for ensuring compliance with all laws and regulations applicable to them, including **know-your-customer (KYC)**, **anti-money-laundering (AML)**, and **sanctions** requirements. GoldBase reserves the right to refuse or cancel participation for any person or jurisdiction where regulatory restrictions apply.

9. Technical and Security Risks

\$GBT tokens operate on blockchain infrastructure and are subject to technological risks including coding defects, smart-contract vulnerabilities, network attacks, wallet loss, and transaction failure. Although independent audits may be conducted, **no warranty of complete security** or uninterrupted functionality is given, and GoldBase accepts no liability for technological failures or unauthorised access.

10. Operational, Environmental, and Political Risks

Mining and exploration activities inherently involve risks relating to geological uncertainty, permitting, financing, cost overruns, labor disputes, accidents, and environmental or political events. Any of these factors may materially and adversely affect Maritimes Gold's operations, financial condition, and ability to support the \$GBT token ecosystem.

11. Third-Party Information and Reliance

Certain information in this Whitepaper is derived from **third-party sources**, including NI 43-101 Technical Reports, independent geological assessments, and market analyses. While such information is believed to be reliable, it has **not been independently verified** by GoldBase, and no representation or warranty, express or implied, is made as to its accuracy, completeness, or timeliness.

12. No Advice; Independent Assessment

Nothing in this Whitepaper constitutes **investment, legal, tax, accounting, or other professional advice**. Prospective purchasers of \$GBT tokens should conduct their own due diligence and seek independent professional advice before purchasing or acquiring any \$GBT tokens.

13. Limitation of Liability

To the fullest extent permitted by law, neither GoldBase, Maritimes Gold, nor any of their directors, officers, employees, shareholders, agents, or advisers shall be liable for any **direct, indirect, consequential, or special loss** arising from or in connection with the use of, or reliance upon, this Whitepaper or any part thereof, or the purchase or acquisition of \$GBT tokens.

14. Governing Law

This Whitepaper and any dispute arising from it shall be governed by and construed in accordance with the **laws of England**, and the courts of **England** shall have exclusive jurisdiction to settle any such dispute.

15. Contact

GoldBase can be contacted as follows:

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Visit the GoldBase website to buy \$GBT tokens today

goldbase.io